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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	54,036.93	0.28%	
S&P 500	7,757.64	0.62%	
Nasdaq	26,690.62	1.30%	
FTSE 100	10,901.09	0.31%	
STOXX Europe 600	660.25	0.31%	
Nikkei 225	65,606.71	-0.12%	
Shanghai Composite	3,940.04	1.02%	
Shenzhen	14,311.01	1.42%	
Hang Seng	25,668.03	0.54%	
KOSPI	6,258.77	-0.60%	
SET	1,612.00	-0.16%	
STI	5,698.43	1.05%	
JCI	6,409.65	1.04%	
Malaysia Markets			
FBM KLCI	1,735.75	-0.08%	
FBM Top 100	12,660.20	-0.20%	
FBM Small Cap	15,917.01	0.22%	
FBM ACE	5,079.95	0.84%	
Bursa Sector Performance			
Consumer	493.86	-0.24%	
Industrial Products	188.00	0.12%	
Construction	298.84	-0.49%	
Technology	77.42	-0.79%	
Finance	20,416.53	-0.50%	
Property	1,117.58	0.66%	
Plantation	9,541.08	0.81%	
REIT	909.27	-0.75%	
Energy	758.39	-0.53%	
Healthcare	1,486.72	0.44%	
Telecommunications & Media	406.08	-0.92%	
Transportation & Logistics	1,023.49	0.13%	
Utilities	1,708.13	1.76%	
Trading Activities			
Trading Volume (m)	3,559.02	9.8%	
Trading Value (RM m)	3,473.81	19.4%	
Trading Participants	**Change**		
Local Institution	183.10	43.87%	
Retail	54.91	29.87%	
Foreign	-238.01	26.25%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	567	49.6%	
Decliners	577	50.4%	
Commodities			
FKLI (Futures)	1,729.50	-0.26%	
3M CPO (Futures)	4,677.00	-0.15%	
Brent Oil (USD/bbl)	82.38	-0.84%	
Gold (USD/oz)	4,341.56	1.66%	
Forex			
USD/MYR	4.0907	0.02%	
SGD/MYR	3.1930	0.10%	
CNY/MYR	0.6059	0.01%	
JPY/MYR	2.5922	0.07%	
EUR/MYR	4.7162	-0.06%	
GBP/MYR	5.4993	-0.08%	

Source: Bloomberg, Apex Securities

Cautious Amid Geopolitical Risks

Malaysian Market Review. The FBM KLCI fell 0.08% to 1,735.75 on Friday, extending its pullback for a second straight session. Market breadth was positive, with advancers outpacing decliners 577 to 567, on turnover of about 3.56 billion units worth RM3.47 billion. Despite the two-session pullback, the benchmark still posted a weekly gain of 0.63%, rising 10.85 points from 1,724.90 a week earlier. By sector, Utilities (+1.76%) and Plantation (+0.81%) bucked the trend, while Telecommunications and Media (-0.92%) and Technology (-0.79%) led the laggards.

Global Markets: The Dow Jones added 0.28% to 54,036.93, marking a second straight week of gains, while the S&P 500 rose 0.62% to a record close of 7,757.64 on Friday, the Nasdaq climbed 1.3% to 26,690.62. The rally followed a surprisingly weak July jobs report, which showed a loss of 23,000 jobs against expectations of an 83,000 gain, leading traders to sharply scale back September rate hike expectations. Chip and software stocks led the gains, with Atlassian surging 35% and Airbnb up 17% on strong earnings, while oil prices edged higher as markets awaited a potential US-Iran deal to reopen the Strait of Hormuz. Meanwhile, Europe's STOXX 600 advanced 0.31% to close at 660.25, reflecting a broadly positive tone across the region. In Asia, with Japan's Nikkei 225 slipping 0.12% and South Korea's KOSPI declining 0.60%, while Hong Kong's Hang Seng bucked the softer regional trend to rise 0.54% (CNBC).

Market Outlook. The weak July jobs report has eased near-term Fed policy concerns, increasing the likelihood of rates being held steady in September and keeping overall risk appetite relatively constructive. The rebound in chip and software stocks also suggests that concerns over AI-related overcapacity may be stabilising, although a further deterioration in the labour market could increasingly raise concerns over economic growth rather than simply reinforce expectations for lower inflation. Meanwhile, escalating Iran-U.S. tensions over the Strait of Hormuz remain a key overhang, with Tehran denying direct talks despite Washington's earlier claims that a deal was nearing. The weekend drone strike on Saudi Aramco's Jazan refinery by Iran-backed Houthis further highlights regional supply risks. With the 60-day window for the U.S.-Iran interim deal set to expire within days and key demands still unresolved, volatility in oil and risk assets is likely to remain elevated. Against this backdrop, we expect the KLCI to maintain a cautious-to-negative bias, with heightened geopolitical uncertainty likely to weigh on regional risk appetite, particularly across import-reliant and transport-linked sectors facing potential cost pressures.

Sector focus. Utilities and Plantation counters may extend their gains, supported by continued defensive rotation and firm CPO prices respectively. Telecommunications & Media and Technology could remain under pressure following Friday's weak showing, with sentiment in chip and telco-linked names still fragile after the recent pullback.

FBMKLCI Technical Outlook

Source: TradingView, Apex Securities

Technical Commentary: Since peaking in January, the FBM KLCI has remained within a downward-sloping channel. While the index rebounded strongly from its 1 July low, the rally stalled near the channel's upper resistance. Thursday's pullback also formed a Dark Cloud Cover candlestick, signalling renewed bearish pressure. We therefore expect the index to trade weaker in the week ahead. 1,735 is the immediate support, followed by 1,700 should profit-taking emerge. Meanwhile, the 1,760–1,770 resistance zone is the stiff resistance.

Company News

Stratus Global Holdings Bhd saw its shares rise as high as RM2.99, a 30% increase from Thursday, as investors ride expectations on strong earnings from AI-linked stocks. *(The Edge)*

Paradigm Real Estate Investment Trust saw its net property income rise by more than four times to RM40.36 million in its 2QFY2026 from R9.26 million. *(The Edge)*

Nuenergy Holdings Bhd secured a RM44.5 million contract with a China-based construction and engineering company to undertake mechanical, electrical and plumbing works for a Johor data centre landing station, the company's largest high-voltage project yet. (*The Edge)*

LYC Healthcare Bhd shares will be suspended from Monday, Aug 10, due to the company not being able to submit its overdue annual report for the financial year ended March 31, 2026. *(The Edge)*

EXSIM Hospitality Bhd secured an 80/20 revenue-sharing scheme for 395 serviced apartment units at The Stallionz @ Ipoh White Times Square. Under this scheme, EXSIM will gain 20% of the net rental revenue with the unit owner. *(The Edge)*

Avaland Bhd celebrated its Amika Residences projects selling all of its units ahead of its construction schedule. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Zhulian Corp Bhd	Special Cash	0.100	11/8/2026	0.905	11.05%
Atrium Real Estate Investmen	Distribution	0.026	11/8/2026	1.220	2.13%
Dxn Holdings Bhd	Interim	0.006	12/8/2026	0.465	1.29%
Ytl Hospitality Reit	Distribution	0.049	12/8/2026	1.050	4.68%
Westports Holdings Bhd	Interim	0.150	13/8/2026	7.110	2.11%
Ctos Digital Bhd	Special Cash	0.011	13/8/2026	0.700	1.53%
Chin Teck Plantations Bhd	Special Cash	0.040	13/8/2026	10.780	0.37%
Chin Teck Plantations Bhd	Interim	0.080	13/8/2026	10.780	0.74%
Ame Real Estate Investment T	Distribution	0.022	13/8/2026	1.550	1.39%
Glostrext Bhd	Interim	0.005	13/8/2026	0.210	2.38%
Hck Capital Group Bhd	Interim	0.015	14/8/2026	2.170	0.69%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 11 August, 2026	MY	Industrial Production
	MY	Unemployment Rate
	US	Existing Home Sales
Wednesday, 12 August, 2026	MY	Retail Sales
	US	Core CPI Index
Thursday, 13 August, 2026	UK	Q2 2026 GDP Growth Rate (Preliminary)
	UK	Industrial Production
	EU	Industrial Production
	US	Producer Price Index
	US	Initial Jobless Claims
Friday, 14 August, 2026	MY	Q2 2026 GDP Growth Rate
	EU	Trade Balance
	US	Retail Sales
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
MAYBANK	231,743,362.66	10.680	MAYBANK	189,771,372.42	10.680
YTLPOWR	205,882,748.16	4.690	TENAGA	116,114,976.00	14.400
PENTA	166,988,993.40	5.470	PBBANK	103,745,087.00	5.190
STRATUS	145,683,126.88	2.880	YTLPOWR	101,682,919.06	4.690
YTL	97,676,552.58	2.120	PENTA	77,893,275.00	5.470
GAMUDA	90,638,110.20	4.460	INARI	67,169,184.40	2.400
KLK	73,370,524.00	22.900	PMETAL	57,541,938.78	7.930
NATGATE	72,278,014.74	1.430	YTL	52,480,498.00	2.120
IJM	69,547,079.14	2.660	STRATUS	51,774,519.00	2.880
INARI	66,631,513.90	2.400	CIMB	47,638,011.00	7.940

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
MAYBANK	129,114,629.86	10.680	MAYBANK	292,400,105.22	10.680
YTLPOWR	118,768,193.50	4.690	PENTA	199,075,103.00	5.470
STRATUS	94,870,211.88	2.880	YTLPOWR	188,797,473.72	4.690
YTL	72,260,576.73	2.120	TENAGA	172,797,874.00	14.400
NATGATE	57,778,526.56	1.430	PBBANK	143,766,640.00	5.190
PENTA	45,807,165.40	5.470	PMETAL	114,527,200.00	7.930
ZETRIX	44,828,449.78	0.700	INARI	107,215,860.00	2.400
SKYECHIP	42,738,710.64	3.020	STRATUS	102,587,434.00	2.880
CGB	32,723,861.00	0.875	GAMUDA	96,013,589.10	4.460
IJM	30,496,552.14	2.660	RHBBANK	89,098,591.00	8.830

Source: Dibots, Apex Securities

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Monday, 10 Aug, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.