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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	53,975.98	-0.11%	
S&P 500	7,753.11	-0.06%	
Nasdaq	26,605.36	-0.32%	
FTSE 100	10,862.50	-0.35%	
STOXX Europe 600	660.45	0.03%	
Nikkei 225	66,970.22	2.08%	
Shanghai Composite	3,966.59	0.67%	
Shenzhen	14,316.96	0.04%	
Hang Seng	25,937.49	1.05%	
KOSPI	6,299.66	0.65%	
SET	1,624.36	0.77%	
STI	5,698.43	0.00%	
JCI	6,365.37	-0.69%	
Malaysia Markets			
FBM KLCI	1,735.37	-0.02%	
FBM Top 100	12,683.86	0.19%	
FBM Small Cap	16,133.56	1.36%	
FBM ACE	5,156.32	1.50%	
Bursa Sector Performance			
Consumer	496.94	0.62%	
Industrial Products	188.16	0.09%	
Construction	300.49	0.55%	
Technology	79.37	2.52%	
Finance	20,419.46	0.01%	
Property	1,118.46	0.08%	
Plantation	9,520.49	-0.22%	
REIT	908.11	-0.13%	
Energy	765.64	0.96%	
Healthcare	1,497.17	0.70%	
Telecommunications & Media	407.86	0.44%	
Transportation & Logistics	1,029.75	0.61%	
Utilities	1,721.88	0.80%	
Trading Activities			
Trading Volume (m)	3,494.83	-1.8%	
Trading Value (RM m)	2,560.05	-26.3%	
Trading Participants	**Change**		
Local Institution	106.41	37.91%	
Retail	-53.64	35.48%	
Foreign	-52.77	26.61%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	713	61.7%	
Decliners	443	38.3%	
Commodities			
FKLI (Futures)	1,736.00	0.38%	
3M CPO (Futures)	4,723.00	0.98%	
Brent Oil (USD/bbl)	87.88	6.68%	
Gold (USD/oz)	4,392.85	-0.13%	
Forex			
USD/MYR	4.0907	0.00%	
SGD/MYR	3.1983	0.17%	
CNY/MYR	0.6064	0.08%	
JPY/MYR	2.5762	-0.62%	
EUR/MYR	4.7277	0.24%	
GBP/MYR	5.5213	0.40%	

Source: Bloomberg, Apex Securities

Mild Upward Bias Clouded by Geopolitical Overhang

Malaysian Market Review. The FBM KLCI ended marginally lower on Monday, easing 0.38 point, or 0.02%, to close at 1,735.37, as investors stayed largely on the sidelines amid uncertainties over US monetary policy and geopolitical developments. However, gainers outpaced losers 713 to 443 on the broader market, though sentiment remained cautious as softer rate expectations were weighed against renewed pressure from higher crude oil prices and ongoing uncertainty surrounding the Strait of Hormuz. By sector, Technology (+2.52%) led the gainers, followed by Energy (+0.96%), bucking the overall market trend, while REIT (-0.13%) and Plantation (-0.22%) lagged behind.

Global Markets: The Dow Jones fell 60.95 points, or 0.11%, to 53,975.98, while the S&P 500 slipped 0.06% to close at 7,753.11, and the Nasdaq declined 0.32% to 26,605.36. Iran continued to resist direct talks with the U.S. despite progress on a separate deal with Oman to reopen the Strait of Hormuz, pushing oil prices sharply higher, with WTI crude up 5.1% to $82.13 per barrel and Brent crude up 5% to $87.72, as U.S. Strategic Petroleum Reserve stockpiles fell to their lowest level since January 1983. This followed a strong week for equities, with all three indexes posting their best weekly gains since April after a weak July jobs report raised hopes the Fed will hold off on further rate hikes. Meanwhile, Europe's STOXX 600 edged up 0.03% to close at 660.45. In Asia, markets traded broadly higher, with Japan's Nikkei 225 surging 2.08% and South Korea's KOSPI advancing 0.65%, while Hong Kong's Hang Seng also gained 1.05% (CNBC).

Market Outlook. Sentiment remains mixed as investors weigh easing Fed rate hike expectations, with September hike odds falling to around 52% from 67% a week earlier, against persistent Iran-U.S. tensions over the Strait of Hormuz, where Tehran continues to rule out talks absent compensation for perceived U.S. violations of the June agreement; while markets appear somewhat desensitised to repeated flare-ups amid strong corporate earnings, oil prices are likely to stay elevated and reactive to Hormuz-related developments. For KLCI, elevated crude oil prices and geopolitical uncertainty could continue to drive near-term volatility, but resilient domestic economic conditions and sustained buying interest in selected heavyweights should provide support, with the local market expected to trade with a mild upward bias this week as investors remain selective and focused on fundamentally strong companies.

Sector focus. Technology counters may extend Tuesday's strong outperformance, supported by continued buying momentum, while Utilities and Energy could stay in focus amid firm gains on likely defensive positioning and higher crude oil prices respectively, while Plantation and REIT counters could remain soft after lagging the broader market.

FBMKLCI Technical Outlook

Source: TradingView, Apex Securities

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Technical Commentary: The FBM KLCI closed at 1,735.37, holding just above the 1,735 support level. The index remains confined within the downward-sloping channel that has capped price action since peaking in January. Despite the narrow trading range, the index continues to hold above its 9-day, 20-day, and 120-day moving averages. This suggests that the short-term trend is remains positive, although the broader market continues to move within the same broader range. A decisive break above the channel's upper boundary and the 1,760 – 1,770 resistance zone would be needed to signal a genuine trend shift. On the downside, 1,735 is the first important support level to watch. If selling pressure continues, the next support level is at 1,700.

Company News

Hextar Retail Bhd received a conditional voluntary takeover offer from major shareholders Datuk Ong Choo Meng and Ong Kook Liong at a cash offer of 43 sen per share. *(The Edge)*

AME Elite Consortium Bhd will construct a 220,000 sq ft manufacturing facility in Iskandar Puteri, Johor, for HYA Industry (Malaysia) Sdn Bhd, a subsidiary of Shanghai-listed Wuxi Hyatech Co, Ltd. *(The Edge)*

Hup Seng Industries Bhd saw a 21.5% year-on-year net profit growth in its second quarter financial report ended June 30 (2QFY2026). (*The Edge)*

Well Chip Group Bhd saw a nearly 15% increase in net profit for its second quarter ended June 30, 2026, (2QFY2026) to RM23.93 million from RM20.30 million in the same quarter in 2025. *(The Edge)*

MN Holdings Bhd's unincorporated joint-venture with Pembinaan Tajri Sdn Bhd (PTSB) secured a RM122.31 million contract from Tenaga Nasional Bhd to install a new underground power cable system between Tasek Gelugor and Bertam. *(The Edge)*

Inta Bina Group Bhd secured a RM115.65 million contract from **Sime Darby Property Bhd** to build 61 units of three-storey houses and one electricity substation in Setapak, Kuala Lumpur. *(The Edge)*

ITMAX System Bhd secured approval from the Malaysian Communications and Multimedia Commission for a RM134.3 million project to develop communications infrastructure for the Kota Kinabalu Smart City project. *(The Edge)*

Industronics Bhd is being sued by Bluemount Investment Fund, one of its substantial shareholders, over a loan agreement between the company and certain directors and officers. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Zhulian Corp Bhd	Special Cash	0.100	11/8/2026	0.905	11.05%
Atrium Real Estate Investmen	Distribution	0.026	11/8/2026	1.220	2.13%
Dxn Holdings Bhd	Interim	0.006	12/8/2026	0.465	1.29%
Ytl Hospitality Reit	Distribution	0.049	12/8/2026	1.050	4.68%
Westports Holdings Bhd	Interim	0.150	13/8/2026	7.110	2.11%
Ctos Digital Bhd	Special Cash	0.011	13/8/2026	0.700	1.53%
Chin Teck Plantations Bhd	Special Cash	0.040	13/8/2026	10.780	0.37%
Chin Teck Plantations Bhd	Interim	0.080	13/8/2026	10.780	0.74%
Ame Real Estate Investment T	Distribution	0.022	13/8/2026	1.550	1.39%
Glostrext Bhd	Interim	0.005	13/8/2026	0.210	2.38%
Hck Capital Group Bhd	Interim	0.015	14/8/2026	2.170	0.69%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 11 August, 2026	MY	Industrial Production
	MY	Unemployment Rate
	US	Existing Home Sales
Wednesday, 12 August, 2026	MY	Retail Sales
	US	Core CPI Index
Thursday, 13 August, 2026	UK	Q2 2026 GDP Growth Rate (Preliminary)
	UK	Industrial Production
	EU	Industrial Production
	US	Producer Price Index
	US	Initial Jobless Claims
Friday, 14 August, 2026	MY	Q2 2026 GDP Growth Rate
	EU	Trade Balance
	US	Retail Sales
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	**Value (RM)**	**Price (RM)**	**Stocks**	**Value (RM)**	**Price (RM)**
NATGATE	120,039,887.46	1.540	MAYBANK	95,076,343.44	10.660
MAYBANK	86,161,667.52	10.660	TENAGA	75,379,649.60	14.400
TENAGA	84,605,281.84	14.400	NATGATE	50,673,911.00	1.540
SKYECHIP	78,542,984.18	3.250	PCHEM	44,956,663.00	4.400
INARI	74,130,464.28	2.520	SKYECHIP	44,699,516.00	3.250
PBBANK	68,026,552.60	5.180	INARI	40,480,203.04	2.520
DNEX	64,294,560.50	0.500	PBBANK	40,373,185.28	5.180
STRATUS	55,080,474.52	3.030	DNEX	39,532,326.00	0.500
PENTA	52,600,587.52	5.660	AMBANK	38,385,627.00	7.350
CGB	50,900,057.00	0.870	IHH	37,237,473.45	8.350

RETAIL			INSTITUTION		
Stocks	**Value (RM)**	**Price (RM)**	**Stocks**	**Value (RM)**	**Price (RM)**
NATGATE	92,602,703.46	1.540	TENAGA	148,693,564.00	14.400
SKYECHIP	58,974,731.18	3.250	MAYBANK	124,481,897.00	10.660
MAYBANK	56,756,113.96	10.660	PBBANK	98,958,202.09	5.180
DNEX	53,738,841.00	0.500	IHH	86,960,524.45	8.350
CGB	50,900,057.00	0.870	AMBANK	80,521,000.00	7.350
ZETRIX	42,368,828.09	0.705	NATGATE	78,111,095.00	1.540
INARI	41,507,157.32	2.520	INARI	73,103,510.00	2.520
STRATUS	35,595,466.52	3.030	SKYECHIP	64,267,769.00	3.250
YTL	22,650,877.14	2.150	SDG	61,177,557.00	6.830
YTLPOWR	19,211,906.81	4.680	PENTA	59,841,171.00	5.660

Source: Dibots, Apex Securities

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Tuesday, 11 Aug, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.