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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	53,791.85	-0.34%	
S&P 500	7,728.20	-0.32%	
Nasdaq	26,445.45	-0.60%	
FTSE 100	10,844.19	-0.17%	
STOXX Europe 600	660.51	0.01%	
Nikkei 225	66,970.22	0.00%	
Shanghai Composite	3,934.09	-0.82%	
Shenzhen	14,259.44	-0.40%	
Hang Seng	25,652.82	-1.10%	
KOSPI	6,345.53	0.73%	
SET	1,612.62	-0.72%	
STI	5,754.17	0.98%	
JCI	6,267.88	-1.53%	
Malaysia Markets			
FBM KLCI	1,731.46	-0.23%	
FBM Top 100	12,666.83	-0.13%	
FBM Small Cap	16,167.17	0.21%	
FBM ACE	5,169.22	0.25%	
Bursa Sector Performance			
Consumer	498.41	0.30%	
Industrial Products	187.97	-0.10%	
Construction	302.00	0.50%	
Technology	79.47	0.13%	
Finance	20,374.21	-0.22%	
Property	1,114.65	-0.34%	
Plantation	9,484.00	-0.38%	
REIT	908.29	0.02%	
Energy	773.22	0.99%	
Healthcare	1,515.56	1.23%	
Telecommunications & Media	407.55	-0.08%	
Transportation & Logistics	1,026.99	-0.27%	
Utilities	1,730.16	0.48%	
Trading Activities			
Trading Volume (m)	3,437.38	-1.6%	
Trading Value (RM m)	2,940.38	14.9%	
Trading Participants	**Change**		
Local Institution	8.17	35.98%	
Retail	163.24	30.80%	
Foreign	-171.41	33.23%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	570	49.8%	
Decliners	574	50.2%	
Commodities			
FKLI (Futures)	1,733.00	-0.17%	
3M CPO (Futures)	4,748.00	0.49%	
Brent Oil (USD/bbl)	89.30	1.62%	
Gold (USD/oz)	4,376.26	1.08%	
Forex			
USD/MYR	4.0922	0.04%	
SGD/MYR	3.1944	-0.12%	
CNY/MYR	0.6067	0.04%	
JPY/MYR	2.5700	-0.24%	
EUR/MYR	4.7215	-0.13%	
GBP/MYR	5.5261	0.09%	

Source: Bloomberg, Apex Securities

Markets Wary Ahead of Key Inflation Data

Malaysian Market Review. The FBM KLCI dropped 3.91 points, or 0.23%, to 1,731.46, as rising crude oil prices and persistent geopolitical concerns weighed on investor sentiment. Market breadth was slightly negative, with 574 decliners against 570 gainers. The decline was mainly driven by continued uncertainty surrounding the Strait of Hormuz, as the prolonged standoff raised concerns over potential disruptions to global crude oil supplies, keeping oil prices elevated and weighing on overall market sentiment. By sector, Healthcare (+1.23%) and Energy (+0.99%) led the gainers, while Plantation (-0.38%) and Property (-0.34%) topped the laggers.

Global Markets: The Dow Jones shed 184.13 points, or 0.34%, to end at 53,791.85, while the S&P 500 lost 0.32% to close at 7,728.20, and the Nasdaq declined 0.60% to 26,445.45. Communication services led the laggards as Alphabet and AppLovin dropped 3.8% and nearly 6% respectively, while Information technology was also weak, with Nvidia closing flat despite a major AI infrastructure partnership announcement, and Apple falling more than 1%. Oil prices rose amid continued Middle East uncertainty, with WTI crude up 1.3% to $83.20 a barrel and Brent crude up about 1.4% to $88.91, after Iran reiterated the Strait of Hormuz would not reopen until its conditions are met, though sentiment found some support from Pakistani Defense Minister Khawaja Asif's comments suggesting a peace deal may still be shaping up. Meanwhile, Europe's STOXX 600 edged up 0.01% to close at 660.51, reflecting a broadly flat session across the region. In Asia, Japan's Nikkei 225 was closed for a holiday, while South Korea's KOSPI advanced 0.73% and Hong Kong's Hang Seng fell 1.10% (CNBC).

Market Outlook. Attention now turns to key U.S. inflation data, with the July CPI report due Wednesday and PPI on Thursday, both pivotal following last Friday's weak jobs report; CPI is expected to continue its downward trend, reinforcing the case for the Fed to hold rates steady, though services inflation remains a persistent concern. With elevated oil prices renewing inflationary pressures just as labour market softness raises growth concerns, the Fed faces a delicate balancing act, and markets are likely to stay volatile in the near term as sentiment swings between Hormuz-related headlines and incoming inflation data. The standoff over the Strait of Hormuz continues to show little sign of resolution, with oil prices extending their advance after a sharp jump in the previous session as investors assess the risk of prolonged disruptions to global crude flows and uncertainty over when the critical waterway could fully reopen. With geopolitical tensions showing no clear path to de-escalation, the KLCI is likely to remain under pressure in the near term, with cautious sentiment and range-bound trading expected as investors await greater clarity on the Hormuz situation.

Sector focus. Healthcare counters could remain in focus, supported by continued buying momentum, with Energy also benefiting from firm crude oil prices. Meanwhile, Property counters may remain soft following its recent underperformance against the broader market.

FBMKLCI Technical Outlook

Source: TradingView, Apex Securities

Technical Commentary: Since peaking in January, the FBM KLCI has remained within a downward-sloping channel, and this structure stays intact following Tuesday's pullback to 1,731.46, after touching an intraday high of 1,738.21. The Dark Cloud Cover candlestick formed last Thursday also remains valid, reinforcing the case for renewed bearish pressure within the channel. Despite holding above its key moving averages, the index's inability to clear the channel's upper resistance keeps the broader bias tilted cautious. We therefore maintain our view that the KLCI will only turn constructive on a decisive break above the channel's upper boundary. Until then, 1,720 remains the immediate support, followed by 1,700 should profit-taking resume, while the 1,760–1,770 zone stays the stiff resistance to watch.

Company News

Mr DIY Group (M) Bhd reported a 15.2% drop in its net profit for the second quarter ended June 30 (2QFY2026), to RM134.41 million from RM158.58 million in 2QFY2025, due to increased costs. *(The Edge)*

Scicom (MSC) Bhd saw its shares hit a nine-year high, extending year-to-date gains to 60%. *(The Edge)*

Handal Energy Bhd expects to release its 2025 annual report and financial statements by Oct 15, 15 days before its final deadline. (*The Edge)*

Cypark Resources Bhd secured feed-in tariff approval to increase the capacity of its waste-to-energy (WTE) plant in Port Dickson from the Sustainable Energy Development Authority. *(The Edge)*

HE Group Bhd has accepted a letter of intent to undertake RM47 million worth of electrical works for a data centre in Johor. *(The Edge)*

SD Guthrie Bhd is selling 556.96 acres of land in **Kulai to Sime Darby Property Bhd** for RM418.5 million after receiving no proposals for a joint industrial park development on the site since May 2025, due to the land being zoned for residential use. *(The Edge)*

SD Guthrie also reported that its net profit almost doubled for its quarter ended June 30 (2QFY2026), rising to RM987 million from RM505 million in the same quarter last year. *(The Edge)*

Yoong Onn Corporation Bhd's 60%-owned subsidiary, TC Homeplus Pte Ltd, appointed subcontractor Precise Development Pte Ltd to build a S$13.16 million (about RM41.18 million) four-storey industrial building in Singapore. *(The Edge)*

West River Bhd secured a RM22.56 million subcontract to carry out electrical works at a data centre in Johor with an undisclosed entity. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Zhulian Corp Bhd	Special Cash	0.100	11/8/2026	0.905	11.05%
Atrium Real Estate Investmen	Distribution	0.026	11/8/2026	1.220	2.13%
Dxn Holdings Bhd	Interim	0.006	12/8/2026	0.465	1.29%
Ytl Hospitality Reit	Distribution	0.049	12/8/2026	1.050	4.68%
Westports Holdings Bhd	Interim	0.150	13/8/2026	7.110	2.11%
Ctos Digital Bhd	Special Cash	0.011	13/8/2026	0.700	1.53%
Chin Teck Plantations Bhd	Special Cash	0.040	13/8/2026	10.780	0.37%
Chin Teck Plantations Bhd	Interim	0.080	13/8/2026	10.780	0.74%
Ame Real Estate Investment T	Distribution	0.022	13/8/2026	1.550	1.39%
Glostrext Bhd	Interim	0.005	13/8/2026	0.210	2.38%
Hck Capital Group Bhd	Interim	0.015	14/8/2026	2.170	0.69%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 11 August, 2026	MY	Industrial Production
	MY	Unemployment Rate
	US	Existing Home Sales
Wednesday, 12 August, 2026	MY	Retail Sales
	US	Core CPI Index
Thursday, 13 August, 2026	UK	Q2 2026 GDP Growth Rate (Preliminary)
	UK	Industrial Production
	EU	Industrial Production
	US	Producer Price Index
	US	Initial Jobless Claims
Friday, 14 August, 2026	MY	Q2 2026 GDP Growth Rate
	EU	Trade Balance
	US	Retail Sales
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
MAYBANK	219,724,131.54	10.560	MAYBANK	264,339,562.22	10.560
GAMUDA	81,901,928.20	4.500	TENAGA	132,434,613.04	14.340
PMETAL	77,914,817.13	7.920	SDG	116,308,246.00	6.910
NATGATE	70,286,602.00	1.500	GAMUDA	109,041,376.00	4.500
KPJ	69,065,088.00	3.080	PMETAL	67,348,100.53	7.920
SDG	62,132,874.50	6.910	PBBANK	49,782,059.06	5.190
AXIATA	57,520,200.28	1.850	VITROX	45,355,760.00	9.540
IJM	55,447,992.80	2.710	SUNCON	42,817,427.00	8.140
FRONTKN	54,760,892.06	5.260	WPRTS	42,710,769.00	7.070
YTLPOWR	54,494,896.92	4.780	NATGATE	40,330,041.00	1.500

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
MAYBANK	135,456,466.44	10.560	MAYBANK	348,607,227.32	10.560
NATGATE	64,494,578.00	1.500	SDG	172,810,501.00	6.910
ZETRIX	43,756,796.65	0.715	GAMUDA	165,198,357.92	4.500
YTL	31,143,241.12	2.170	TENAGA	152,669,203.04	14.340
CGB	30,562,592.00	0.870	PMETAL	132,133,220.18	7.920
YTLPOWR	29,969,316.04	4.780	PBBANK	76,381,550.27	5.190
GAMUDA	25,744,946.28	4.500	AMBANK	73,021,021.00	7.300
SKYECHIP	22,296,746.22	3.220	VITROX	72,786,641.80	9.540
GIIB	21,799,473.66	0.400	WPRTS	72,786,641.80	7.070
TOPGLOV	20,833,043.52	0.660	KPJ	72,393,308.00	3.080

Source: Dibots, Apex Securities

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Wednesday, 12 Aug, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.