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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	53,770.27	-0.04%	
S&P 500	7,748.50	0.26%	
Nasdaq	26,588.49	0.54%	
FTSE 100	10,833.15	-0.10%	
STOXX Europe 600	659.48	-0.16%	
Nikkei 225	67,524.06	0.83%	
Shanghai Composite	3,946.68	0.32%	
Shenzhen	14,414.43	1.09%	
Hang Seng	25,440.17	-0.83%	
KOSPI	6,579.04	3.68%	
SET	1,612.62	0.00%	
STI	5,720.75	-0.58%	
JCI	6,373.85	1.69%	
Malaysia Markets			
FBM KLCI	1,741.61	0.59%	
FBM Top 100	12,728.83	0.49%	
FBM Small Cap	16,274.82	0.67%	
FBM ACE	5,203.43	0.66%	
Bursa Sector Performance			
Consumer	498.62	0.04%	
Industrial Products	190.35	1.27%	
Construction	303.15	0.38%	
Technology	79.62	0.49%	
Finance	20,400.03	0.13%	
Property	1,111.77	-0.26%	
Plantation	9,468.34	-0.17%	
REIT	904.68	-0.40%	
Energy	785.74	1.62%	
Healthcare	1,516.95	0.09%	
Telecommunications & Media	409.00	0.36%	
Transportation & Logistics	1,035.49	0.83%	
Utilities	1,758.74	1.65%	
Trading Activities			
Trading Volume (m)	3,704.02	7.8%	
Trading Value (RM m)	3,274.11	11.3%	
Trading Participants	**Change**		
Local Institution	121.96	42.34%	
Retail	-29.77	29.98%	
Foreign	-92.19	27.68%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	665	56.6%	
Decliners	509	43.4%	
Commodities			
FKLI (Futures)	1,744.00	0.63%	
3M CPO (Futures)	4,697.00	-1.05%	
Brent Oil (USD/bbl)	88.55	-0.84%	
Gold (USD/oz)	4,402.00	0.69%	
Forex			
USD/MYR	4.0855	-0.16%	
SGD/MYR	3.1924	-0.06%	
CNY/MYR	0.6058	-0.15%	
JPY/MYR	2.5665	-0.14%	
EUR/MYR	4.7130	-0.18%	
GBP/MYR	5.5199	-0.11%	

Source: Bloomberg, Apex Securities

Fed Optimism vs. Oil Price Pressures

Malaysian Market Review. The FBM KLCI rose 10.15 points, or 0.59%, to 1,741.61, compared with Tuesday's close of 1,731.46. Market breadth was positive, with 665 gainers against 509 decliners. The stronger close was supported by gains in utilities and petrochemical counters as crude oil prices approached $90 per barrel, reflecting a broader rotation into commodity-linked stocks amid persistently elevated energy prices fuelled by geopolitical risks. By sector, Energy (+1.62%) and Utilities (+1.65%) led the gainers, while REIT (-0.40%) and Property (-0.26%) topped the laggers.

Global Markets: The Dow Jones slipped 21.58 points, or 0.04%, to end at 53,770.27, while the S&P 500 climbed 0.26% to close at 7,748.50, and the Nasdaq added 0.54% to 26,588.49. July's CPI came in as expected, with headline inflation rising 0.1% on the month and 3.4% on the year, while core CPI advanced 0.2% on the month and 2.5% on the year, both marking a slight decrease from June, even as U.S. oil prices pushed above $83 a barrel amid dwindling hopes for a reopening of the Strait of Hormuz. Meanwhile, Europe's STOXX 600 fell 0.16% to close at 659.48, reflecting a broadly softer tone across the region. In Asia, markets traded mixed, with Japan's Nikkei 225 gaining 0.83% and South Korea's KOSPI surging 3.68% on strong buying interest, while Hong Kong's Hang Seng bucked the regional strength to fall 0.83% (CNBC).

Market Outlook. Following the in-line July inflation report, Fed rate-hold odds for September have risen to around 60%, and strong AI-related earnings continue to support market strength. Oil prices held largely steady around $89 for Brent and $83 for WTI even after deadly attacks on vessels in the Red Sea and Gulf of Oman heightened shipping-route risks, with concerns over Middle East supply remaining prevalent despite signs the U.S. and Iran may be nearing a Hormuz agreement. For KLCI, while elevated crude oil prices have strengthened the earnings outlook for commodity-linked counters, the same dynamic weighed on broader regional sentiment, with most Asian equity markets ending lower as investors reassessed the impact of higher energy costs on inflation, interest rates, and corporate earnings. We stay cautious to conservative on the local market going forward, as tangible progress on Hormuz is still needed before risk sentiment can meaningfully improve.

Sector focus. Utilities and Energy counters may extend their gains, supported by continued buying momentum and firm crude oil prices respectively. Construction could remain resilient, supported by sustained data centre and AI-related investments, which should underpin job flows and earnings visibility for selected contractors.

FBMKLCI Technical Outlook

Source: TradingView, Apex Securities

Technical Commentary: The FBM KLCI closed at 1,741.61, with the index now pressing against the upper boundary of the downward-sloping channel that has capped price action since peaking in January. Although this is a positive sign, we are still cautious because the index has tried several times since May to break above this resistance level but has not been able to sustain the breakout. The overall downtrend has also not been clearly broken yet. For the trend to truly turn positive, the index needs to break above the channel and then stay above the 1,760 – 1,770 level. On the downside, 1,720 remains the immediate support, while a failure to sustain the rally could see the index retreat towards 1,700.

Company News

Sunway REIT raised distribution per unit by nearly 11% as property income expanded in the second quarter ended June 30, 2026 (2QFY2026) with better revenue from shopping malls and hotels. *(The Edge)*

Malaysia Smelting Corp Bhd's second quarter net profit more than doubled to RM34.02 million, from RM13.95 million a year earlier, helped by higher refined tin sales and prices, as well as improved efficiency from its mining and smelting operations, particularly at its facility in Pulau Indah, Selangor. *(The Edge)*

Information and communications technology (ICT) distributor **VSTEC Bhd** posted a 50% year-on-year (y-o-y) jump in net profit to RM RM30.31 million for 2QFY2026, from RM20.17 million a year earlier, driven by broad-based growth across its business segments and higher public sector project deliveries. (*The Edge)*

Industronics Bhd has lodged a police report and removed former executive director Liu Wing Yee Amy from all positions in the group after identifying more than HK$96 million in trade receivables concentrated among a small number of customers at its Hong Kong subsidiary, ECGO International Ltd. *(The Edge)*

Kerjaya Prospek Group Bhd has secured a RM223 million contract from Sunway Majestic Sdn Bhd to build a small office or home office (SOHO) development in Johor Bahru. *(The Edge)*

Southern Score Builders Bhd has secured another subcontract for a data centre, this time worth RM105 million in Puncak Alam, Selangor. *(The Edge)*

Eita Resources Bhd's unit EITA Elevator (Malaysia) Sdn Bhd has accepted a letter of award (LOA) from Prasarana Malaysia Bhd for a works contract worth RM62.3 million. *(The Edge)*

PTT Synergy Group Bhd's unit PTT Development Sdn Bhd (PTTD) has entered into five separate sale and purchase agreements (SPAs) with Koperasi Kakitangan Bank Rakyat Bhd (Sekatarakyat) for a total consideration of RM260 million. *(The Edge)*

Binasat Communications Bhd, in which businessman Datuk Eddie Ong holds a 29.82% stake, has terminated a RM73 million acquisition of 241 units of fully furnished hotel suites in Empire City, Damansara Perdana, from Cosmopolitan Avenue Sdn Bhd (CASB). *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Zhulian Corp Bhd	Special Cash	0.100	11/8/2026	0.905	11.05%
Atrium Real Estate Investmen	Distribution	0.026	11/8/2026	1.220	2.13%
Dxn Holdings Bhd	Interim	0.006	12/8/2026	0.465	1.29%
Ytl Hospitality Reit	Distribution	0.049	12/8/2026	1.050	4.68%
Westports Holdings Bhd	Interim	0.150	13/8/2026	7.110	2.11%
Ctos Digital Bhd	Special Cash	0.011	13/8/2026	0.700	1.53%
Chin Teck Plantations Bhd	Special Cash	0.040	13/8/2026	10.780	0.37%
Chin Teck Plantations Bhd	Interim	0.080	13/8/2026	10.780	0.74%
Ame Real Estate Investment T	Distribution	0.022	13/8/2026	1.550	1.39%
Glostrext Bhd	Interim	0.005	13/8/2026	0.210	2.38%
Hck Capital Group Bhd	Interim	0.015	14/8/2026	2.170	0.69%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 11 August, 2026	MY	Industrial Production
	MY	Unemployment Rate
	US	Existing Home Sales
Wednesday, 12 August, 2026	MY	Retail Sales
	US	Core CPI Index
Thursday, 13 August, 2026	UK	Q2 2026 GDP Growth Rate (Preliminary)
	UK	Industrial Production
	EU	Industrial Production
	US	Producer Price Index
	US	Initial Jobless Claims
Friday, 14 August, 2026	MY	Q2 2026 GDP Growth Rate
	EU	Trade Balance
	US	Retail Sales
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
PMETAL	168,332,010.45	7.990	TENAGA	135,845,995.80	14.580
YTLPOWR	156,811,516.06	4.940	MAYBANK	122,162,588.62	10.600
SDG	89,458,206.24	6.800	PMETAL	80,725,518.45	7.990
DNEX	85,458,897.13	0.530	SDG	77,155,647.00	6.800
MAYBANK	81,584,790.14	10.600	PBBANK	74,622,178.86	5.190
IJM	81,169,996.48	2.750	CIMB	72,409,208.96	7.920
ZETRIX	67,540,667.81	0.740	RHBBANK	43,402,301.09	8.700
AMBANK	66,166,982.68	7.370	YTL	42,377,356.68	2.250
YTL	64,282,048.66	2.250	ZETRIX	40,571,902.26	0.740
MRDIY	64,269,252.74	1.520	YTLPOWR	39,461,599.48	4.940

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
YTLPOWR	75,812,943.54	4.940	PMETAL	243,122,629.45	7.990
DNEX	59,172,396.13	0.530	TENAGA	173,412,963.80	14.580
ZETRIX	56,994,165.95	0.740	SDG	156,235,898.29	6.800
NATGATE	56,496,965.00	1.560	MAYBANK	154,217,892.00	10.600
MAYBANK	49,529,486.76	10.600	YTLPOWR	120,460,172.00	4.940
MRDIY	45,178,626.74	1.520	PBBANK	119,816,845.01	5.190
YTL	40,789,680.34	2.250	AMBANK	94,591,360.00	7.370
CGB	38,996,184.00	0.870	IJM	91,289,625.52	2.750
GENTING	33,971,595.80	2.300	CIMB	87,243,528.06	7.920
SKYECHIP	32,848,161.48	3.300	AXIATA	86,164,010.00	1.820

Source: Dibots, Apex Securities

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Thursday, 13 Aug, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.