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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	53,459.78	-0.51%	
S&P 500	7,745.06	-0.52%	
Nasdaq	26,644.91	-0.32%	
FTSE 100	10,720.30	-0.28%	
STOXX Europe 600	656.41	-0.22%	
Nikkei 225	69,220.25	0.74%	
Shanghai Composite	3,982.65	1.41%	
Shenzhen	14,704.27	2.44%	
Hang Seng	25,453.23	1.34%	
KOSPI	6,977.94	0.00%	
SET	1,626.44	1.08%	
STI	5,768.46	0.43%	
JCI	6,401.89	0.00%	
Malaysia Markets			
FBM KLCI	1,725.89	-0.09%	
FBM Top 100	12,617.18	-0.07%	
FBM Small Cap	16,200.95	0.26%	
FBM ACE	5,323.85	0.65%	
Bursa Sector Performance			
Consumer	496.75	-0.05%	
Industrial Products	187.97	0.40%	
Construction	303.08	0.65%	
Technology	79.08	0.25%	
Finance	20,249.71	-0.42%	
Property	1,108.11	-0.51%	
Plantation	9,313.62	-0.15%	
REIT	908.49	-0.23%	
Energy	777.62	-0.24%	
Healthcare	1,503.53	-0.05%	
Telecommunications & Media	414.26	1.20%	
Transportation & Logistics	1,031.66	0.45%	
Utilities	1,799.02	0.88%	
Trading Activities			
Trading Volume (m)	3,451.66	-1.5%	
Trading Value (RM m)	2,747.95	5.8%	
Trading Participants	**Change**		
Local Institution	145.51	42.17%	
Retail	44.99	30.95%	
Foreign	-190.50	26.89%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	559	47.2%	
Decliners	625	52.8%	
Commodities			
FKLI (Futures)	1,725.50	0.00%	
3M CPO (Futures)	4,821.00	2.29%	
Brent Oil (USD/bbl)	91.10	2.57%	
Gold (USD/oz)	4,418.04	0.52%	
Forex			
USD/MYR	4.0608	-0.62%	
SGD/MYR	3.1823	-0.39%	
CNY/MYR	0.6025	-0.59%	
JPY/MYR	2.5508	-0.56%	
EUR/MYR	4.7093	-0.26%	
GBP/MYR	5.5063	-0.37%	

Source: Bloomberg, Apex Securities

Cautious tone from new Middle-East Developments

Malaysian Market Review. The FBM KLCI was fell marginally by 1.50 points, or 0.09%, to close at 1,725.89. Market breadth remained negative, with 625 losers against 559 gainers, while 548 counters were unchanged. The muted performance was attributed to geopolitical risks remaining as the dominant near-term variable. Sector-wise, Telco (+1.20%), Utilities (+0.88%), and Construction (+0.65%) were the main gainers while Property (-0.51%) and Finance (-0.42%) were the main laggards.

Global Markets: The S&P 500 declined 0.52% to 7,745.06, while the Nasdaq Composite slipped 0.32% to 26,644.91. The Dow Jones Industrial Average fell 0.51%, to 53,459.78. Overall, investors turned more cautious ahead of major U.S. retail earnings and as renewed geopolitical concerns alleviated oil prices after Iran and the U.S. ruled out an extension of the MOU signed in June to end the conflict (Reuters, CNBC). According to Reuters, Iran has decided to shift their policy to appear more aggressive, citing an unnamed Iranian official that stated a move in Iranian policy towards a 'fully offensive one.' Meanwhile, President Trump had informed reporters that he would not seek to extend the ceasefire with Iran. The pan-European STOXX 600 fell 0.22% to 656.41 with European sentiment becoming more cautious after a strong earnings-driven run due to Middle-East developments. In Asia, markets closed positively before the recent Middle-east developments evolved, with Japan's Nikkei 225 advancing 0.74% and the Shenzhen Index rising 2.44%, while Hong Kong's Hang Seng rose 1.34%.

Market Outlook. The immediate market environment remains cautious rather than outright bearish. Malaysia continues to have pockets of relative strength, but external risks are likely to dictate short-term sentiment. The most constructive scenario would be stabilising oil prices, no further escalation in the Middle East, resilient U.S. consumer earnings and softer bond yields. This combination could encourage investors to move back into risk assets and provide room for the KLCI to recover. The key downside scenario would be a further escalation in U.S.-Iran tensions accompanied by another surge in crude oil and bond yields, particularly if U.S. retail earnings simultaneously signal weaker consumer demand. Such a combination would intensify concerns over slower growth and persistent inflation and could keep investors defensive. For now, we expect investors to favour selective stock-picking over broad market exposure, with attention centred on domestic defensives, construction, selected energy names and technology counters supported by semiconductor demand, while keeping a close watch on financial heavyweights for signals on the KLCI's broader direction.

Sector focus. Telco and Utilities are expected to remain relatively resilient as investors favour defensive sectors amid heightened geopolitical and global growth uncertainty. Overall, sector performance is likely to stay selective, with investors favouring counters with stronger earnings visibility and defensive characteristics.

FBMKLCI Technical Outlook

Source: TradingView, Apex Securities

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Technical Commentary: The FBM KLCI closed at 1,725.89. The index remains above its 20-day and 120-day moving averages, while its failure to hold above the 9-day moving average suggests that near-term momentum has weakened. Repeated rejections near the 1,750-1,760 zone suggest sellers are firmly defending this resistance level. A break below 1,720 would open the door to a deeper pullback towards the 1,700 support, with 1,680 the next line of defence should profit-taking accelerate. The outlook will only become more positive if the index clearly breaks above the 1,750 level.

Company News

Ekovest Bhd plans to raise up to RM355.85 million via a renounceable rights issue of up to 1.78 billion shares at 20 sen each to fund key infrastructure and property projects—including the LIKE expressway—and pare down debt. *(The Edge)*

Destini Bhd directors Datuk Abd Aziz Sheikh Fadzir and Ismail Mustaffa have resigned from the board effective Aug 15. *(The Edge)*

99 Speedmart Retail Holdings Bhd posted a 13.36% increase in its second-quarter net profit to RM163.95 million from RM144.63 million a year earlier, with revenue growing to RM3.08 billion from RM2.71 billion as it recorded increased customer traffic from its expanding outlet network. *(The Edge)*

Kerjaya Prospek Group Bhd, which has emerged as the largest shareholder of **ES Sunlogy Bhd** has raised its stake in the mechanical and electrical (M&E) engineering and renewable energy firm to 31% from 28.27%. *(The Edge)*

Alam Maritim Resources Bhd's chief executive and managing director Datuk Azmi Ahmad has been remanded to facilitate an ongoing investigation by the Malaysian Anti-Corruption Commission (MACC). *(The Edge)*

Sports Toto Bhd's fourth-quarter net profit jumped 55% year-on-year to RM62.54 million amid sharply lower direct costs and indirect expenses. *(The Edge)*

Malakoff Corp Bhd's second-quarter net profit halved to RM31.7 million from RM62.8 million a year earlier as revenue dropped to RM1.91 billion from RM2.02 billion on lower capacity payments from Tanjung Bin Power Sdn Bhd (TBP). *(The Edge)*

Main Market newcomer **SkyeChip Bhd** posted a first-quarter net profit of RM13.92 million on a gross profit margin of nearly 42%, supported by robust demand for its proprietary semiconductor solutions across artificial intelligence (AI), high-end performance computing and automotive applications. *(The Edge)*

Straits Energy Resources Bhd plans to diversify into engineering, procurement, construction and commissioning (EPCC) services, saying the move would allow it to pursue higher-value contracts in renewable energy, data centres and smart city infrastructure. *(The Edge)*

Kumpulan Jetson Bhd is countersuing its co-founder Datuk Teh Kian Ann for RM1.27 million after rejecting his lawsuit seeking RM891,847 for alleged outstanding refunds from a cancelled employee share option scheme. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Harn Len Corp Bhd	Stock Dividend	0.040	17/8/2026	0.560	7.14%
Tower Real Estate Investment	Distribution	0.006	17/8/2026	0.310	1.94%
Bursa Malaysia Bhd	Interim	0.165	18/8/2026	8.560	1.93%
Ancom Nylex Bhd	Interim	0.005	18/8/2026	0.875	0.57%
Sentral Reit	Distribution	0.032	20/8/2026	0.730	4.34%
Muhibbah Engineering (M) Bhd	Final	0.035	20/8/2026	0.525	6.67%
Favelle Favco Bhd	Final	0.090	20/8/2026	1.710	5.26%
Frontken Corp Bhd	Interim	0.020	21/8/2026	5.250	0.38%
Kip Reit	Distribution	0.008	21/8/2026	0.850	0.96%
Pwf Corp Bhd	Interim	0.010	21/8/2026	0.770	1.30%
Cekd Bhd	Interim	0.008	21/8/2026	0.290	2.59%
Pimpinan Ehsan Bhd	Return of Capital	0.910	21/8/2026	0.905	100.55%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 17 August, 2026	JP	Q2 2026 GDP Growth Rate (Preliminary)
	CN	Industrial Production
	CN	Retail Sales
	CN	Fixed Asset Investment
	MY	Inflation Rate
Tuesday, 18 August, 2026	UK	Unemployment Rate
	EU	ZEW Economic Sentiment Index
	US	Industrial Production
	US	Pending Home Sales
Wednesday, 19 August, 2026	JP	Machinery Orders
	UK	Inflation Rate
Thursday, 20 August, 2026	MY	Trade Balance
	US	FOMC Minutes
	JP	Trade Balance
	CN	Loan Prime Rate
	US	Initial Jobless Claims
Friday, 21 August, 2026	JP	Inflation Rate
	JP	S&P Global Manufacturing PMI (Flash)
	UK	Retail Sales
	EU	S&P Global Composite PMI (Flash)
	EU	S&P Global Manufacturing PMI (Flash)
	EU	S&P Global Services PMI (Flash)
	UK	S&P Global Manufacturing PMI (Flash)
	UK	S&P Global Services PMI (Flash)
	US	S&P Global Composite PMI (Flash)
	US	S&P Global Manufacturing PMI (Flash)
	US	S&P Global Services PMI (Flash)
	EU	Consumer Confidence (Flash)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
SDG	116,686,209.90	6.530	CIMB	261,772,432.50	7.870
PBBANK	108,966,949.12	5.100	MAYBANK	105,008,593.30	10.580
MAYBANK	79,378,000.38	10.580	PBBANK	79,092,849.00	5.100
YTL	72,017,921.90	2.300	TENAGA	75,181,204.64	14.480
KPJ	70,737,988.00	3.030	ZETRIX	44,717,571.50	0.720
CIMB	66,871,734.54	7.870	SDG	41,799,864.70	6.530
YTLPOWR	66,485,137.49	4.980	RHBBANK	34,132,843.21	8.590
NATGATE	57,235,045.00	1.490	GAMUDA	31,107,681.62	4.470
TM	56,019,718.30	7.920	AMBANK	30,442,390.00	7.200
TENAGA	51,015,739.88	14.480	PMETAL	22,804,258.15	7.780

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
NATGATE	44,092,111.00	1.490	CIMB	313,730,881.95	7.870
ZETRIX	38,860,071.75	0.720	PBBANK	173,009,645.00	5.100
MAYBANK	38,070,118.38	10.580	SDG	156,268,631.63	6.530
YTL	29,352,496.90	2.300	MAYBANK	146,316,475.30	10.580
CGB	28,607,534.00	0.870	TENAGA	122,926,321.04	14.480
JAKS	26,627,409.00	0.135	KPJ	80,734,788.00	3.030
HEGROUP	25,530,040.50	0.880	PMETAL	69,286,302.15	7.780
OPPSTAR	23,804,262.50	0.750	AMBANK	68,367,017.00	7.200
YTLPOWR	23,621,491.58	4.980	RHBBANK	67,631,171.00	8.590
DNEX	17,438,311.69	0.505	TM	65,940,140.00	7.920

Source: Dibots, Apex Securities

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

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(a) nil.