Technical Radar

Wednesday, 19 Aug, 2026

Research Team
(603) 7890 8888
researchteam@apexsecurities.com.my

Technical Commentary:

HKB has broken out of its Descending Triangle pattern that had formed since its June peak, surging 7.5% on a sharp expansion in volume to close at RM0.645. The MACD is curling higher towards the signal line and the RSI at 64.0 is recovering off the midline, indicating renewed bullish momentum after the multi-week correction. A follow-through above today's high could confirm a resumption of the primary uptrend.

We expect further upside towards **RM0.710** and **RM0.735**, while the stop-loss is set at **RM0.610**.

HARTANAH KENYALANG Bhd (0359)		
Board: ACE Trend: ★★★★★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Construction & Engineering Strength: ★★★★★
	Trading Strategy: Triangle Breakout	
R1: RM0.710 (+10.08%)	R2: RM0.735 (+13.95%)	SL: RM0.610 (-5.43%)

Technical Commentary:

SWKPLNT has broken out of its Ascending Triangle pattern. Meanwhile, the MACD remains in positive territory and RSI continues to hold above the midline, reflecting resilient underlying momentum despite the near-term dip. A sustained hold above RM4.50 could open the door to further upside.

We expect further upside towards **RM4.99** and **RM5.23**, while the stop-loss is set at **RM4.30**.

Sarawak Plantation Bhd (5135)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Agricultural Products & Servic Strength: ★★★★★
	Trading Strategy: Pattern Breakout	
R1: RM4.990 (+10.15%)	R2: RM5.230 (+15.45%)	SL: RM4.300 (-5.08%)

KDN PP13226/04/2013 (032022)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Wednesday, 19 Aug, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.