Daily Highlights

Thursday, 20 Aug, 2026

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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	53,463.05	0.22%	
S&P 500	7,707.98	0.21%	
Nasdaq	26,331.09	0.16%	
FTSE 100	10,743.35	0.14%	
STOXX Europe 600	651.16	-0.11%	
Nikkei 225	65,326.42	-3.16%	
Shanghai Composite	3,894.42	-2.40%	
Shenzhen	13,890.15	-5.01%	
Hang Seng	25,495.07	0.09%	
KOSPI	6,471.17	-7.26%	
SET	1,609.76	-0.73%	
STI	5,694.24	-0.13%	
JCI	6,394.13	-0.86%	
Malaysia Markets			
FBM KLCI	1,731.32	-0.12%	
FBM Top 100	12,644.67	-0.20%	
FBM Small Cap	16,094.89	-0.19%	
FBM ACE	5,336.68	0.03%	
Bursa Sector Performance			
Consumer	492.53	-0.08%	
Industrial Products	189.55	0.06%	
Construction	299.99	-1.22%	
Technology	77.60	-1.57%	
Finance	20,292.35	-0.08%	
Property	1,105.10	-0.30%	
Plantation	9,281.15	-1.02%	
REIT	907.66	-0.29%	
Energy	777.47	-0.12%	
Healthcare	1,522.54	1.15%	
Telecommunications & Media	413.49	0.55%	
Transportation & Logistics	1,037.42	0.48%	
Utilities	1,778.13	0.01%	
Trading Activities			
Trading Volume (m)	3,314.30	-75.9%	
Trading Value (RM m)	2,927.26	-75.5%	
Trading Participants	**Change**		
Local Institution	41.93	43.85%	
Retail	82.78	28.31%	
Foreign	-124.71	27.84%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	478	40.5%	
Decliners	701	59.5%	
Commodities			
FKLI (Futures)	1,730.50	0.38%	
3M CPO (Futures)	4,893.00	0.68%	
Brent Oil (USD/bbl)	91.65	0.35%	
Gold (USD/oz)	4,496.00	-0.69%	
Forex			
USD/MYR	4.0588	-0.02%	
SGD/MYR	3.1800	0.08%	
CNY/MYR	0.6023	0.10%	
JPY/MYR	2.5511	0.36%	
EUR/MYR	4.7108	0.21%	
GBP/MYR	5.5027	0.16%	

Source: Bloomberg, Apex Securities

Gains expected from surprise U.S. Treasury announcement

Malaysian Market Review. The FBM KLCI fell by 2.04 points, or 0.12%, to close at 1,731.32. Market breadth remained negative, with 701 losers against 478 gainers, while 563 counters were unchanged. The market weakness was evident in growth stocks, reflecting pressure from higher US Bond yields. Sector-wise, Telecommunications (+0.55%) and Healthcare (+1.15%) were the main gainers while Construction (-1.22%) and Technology (-1.57%) were the main laggards.

Global Markets: The S&P 500 rose 0.21% to 7,707.98 and the Nasdaq Composite rose 0.16% to 26,331.09. The Dow Jones Industrial Average rose 0.22% to 53,463.05. The gains were attributed to a surprise announcement from the U.S. Treasury which announced the doubling of the size of its liquidity-support buyback operations for longer-dated Treasury securities, from $2 billion to $4 billion per operation (Reuters). Consequently, bond yields fell, alleviating concerns about high borrowing costs. In other news, the US FOMC Minutes for July 28-29 indicated that most participants supported keeping rates unchanged although some argued that higher rates may be necessary should inflation stay elevated. Overall, the Minutes point towards an increasing focus on inflation persistence (Reuters). The pan-European STOXX 600 fell 0.11% to 651.16 with inflationary concerns outweighing the relief from a decline in European bond yields after the U.S. Treasury's announcement. In Asia, markets closed negative with Japan's Nikkei 225 falling 3.16%, the KOSPI Index falling 5.80%, and the Shenzhen Index falling 5.01%.

Market Outlook. The Malaysian market is expected to trade with a cautiously positive bias, supported by the overnight rebound on Wall Street and easing U.S. Treasury yields. The U.S. Treasury's decision to double the size of its liquidity-support buyback operations for longer-dated securities helped push bond yields lower, providing some relief to equity valuations, particularly growth and technology stocks. Globally, sentiment is likely to remain supported by the U.S Treasury's announcement with lower bond yields being supportive for technology and other growth- related counters. However, this is somewhat tamed by elevated oil prices and the ongoing Middle East developments.

Sector focus. Growth-related counters, particularly Technology and Construction, are expected to benefit from lower sovereign bond yields, which should provide some support to valuations and borrowing costs. Plantation counters should remain supported by firm commodity prices. Overall, we expect a balanced sector performance, with growth sectors benefiting from the softer yield environment while Plantation counters offer earnings support from resilient commodity prices.

FBMKLCI Technical Outlook

Source: TradingView, Apex Securities

Technical Commentary: The FBM KLCI has been hovering around its 9- and 20-day moving averages, reflecting indecision within its prevailing downward channel. Repeated rejections at the 1,750–1,760 zone suggest that sellers remain firmly in control of this resistance area. A break below 1,720 could trigger a deeper pullback towards the 1,700 support, with 1,680 emerging as the next key support level if profit-taking intensifies. The outlook would turn more constructive only if the index decisively breaks above 1,750.

Company News

Solarvest Holdings Bhd's first-quarter net profit saw a 19.8% jump to RM19.02 million from RM15.88 million a year ago, mainly due to higher share of profits from associate companies. *(The Edge)*

PETRONAS Chemicals Group Bhd returned to the black with a second-quarter net profit of RM414 million, compared to a net loss of RM1.08 billion in the same quarter last year when the petrochemical company booked foreign exchange losses and wrote down the value of assets at its Swedish specialty unit Perstorp. *(The Edge)*

Lotte Chemical Titan Holding Bhd said no decision has been made by its South Korean parent amid news reports of a potential disposal that triggered a spike in its share price. *(The Edge)*

Electrical engineering firm **CBH Engineering Holding Bhd**'s second-quarter net profit rose to RM24.53 million from RM10.1 million a year earlier, while revenue doubled to RM120.93 million from RM59.68 million. *(The Edge)*

S P Setia Bhd posted a net profit of RM98.1 million for the second quarter ended June 30, 2026 (2QFY2026), as opposed to RM99.8 million a year earlier. *(The Edge)*

Hong Leong Industries Bhd reported a 22.6% year-on-year increase in its fourth quarter net profit to RM143.59 million from RM117.16 million. *(The Edge)*

UEM Sunrise Bh more than doubled its second-quarter net profit to RM46.85 million from RM22.41 million a year earlier, as higher revenue recognition from property developments and a land divestment lifted earnings. *(The Edge)*

Pekat Group Bhd posted record-high second-quarter earnings of RM14.19 million, compared with RM11.02 million a year earlier, as all of its business divisions generated stronger contributions. *(The Edge)*

Genting Plantations Bhd's net profit for the second quarter fell 27% from a year earlier, dragged by lower crude palm oil (CPO) prices and an absence of disposal gain. *(The Edge)*

Pure-play bus builder **Bus Cap Bhd** has signed a memorandum of understanding (MOU) with BYD Malaysia Sdn Bhd, a local unit of Chinese conglomerate BYD, in Shenzen, China, to formalise a collaboration to jointly advance a Malaysia-based new energy commercial vehicle platform. *(The Edge)*

Plantation company **TSH Resources Bhd**'s second-quarter net profit rose 6.7% to RM52.51 million from RM49.23 million in the same quarter a year ago on better extraction rates, lower costs and stronger joint-venture contributions. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Harn Len Corp Bhd	Stock Dividend	0.040	17/8/2026	0.560	7.14%
Tower Real Estate Investment	Distribution	0.006	17/8/2026	0.310	1.94%
Bursa Malaysia Bhd	Interim	0.165	18/8/2026	8.560	1.93%
Ancom Nylex Bhd	Interim	0.005	18/8/2026	0.875	0.57%
Sentral Reit	Distribution	0.032	20/8/2026	0.730	4.34%
Muhibbah Engineering (M) Bhd	Final	0.035	20/8/2026	0.525	6.67%
Favelle Favco Bhd	Final	0.090	20/8/2026	1.710	5.26%
Frontken Corp Bhd	Interim	0.020	21/8/2026	5.250	0.38%
Kip Reit	Distribution	0.008	21/8/2026	0.850	0.96%
Pwf Corp Bhd	Interim	0.010	21/8/2026	0.770	1.30%
Cekd Bhd	Interim	0.008	21/8/2026	0.290	2.59%
Pimpinan Ehsan Bhd	Return of Capital	0.910	21/8/2026	0.905	100.55%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 17 August, 2026	JP	Q2 2026 GDP Growth Rate (Preliminary)
	CN	Industrial Production
	CN	Retail Sales
	CN	Fixed Asset Investment
	MY	Inflation Rate
Tuesday, 18 August, 2026	UK	Unemployment Rate
	EU	ZEW Economic Sentiment Index
	US	Industrial Production
	US	Pending Home Sales
Wednesday, 19 August, 2026	JP	Machinery Orders
	UK	Inflation Rate
Thursday, 20 August, 2026	MY	Trade Balance
	US	FOMC Minutes
	JP	Trade Balance
	CN	Loan Prime Rate
	US	Initial Jobless Claims
Friday, 21 August, 2026	JP	Inflation Rate
	JP	S&P Global Manufacturing PMI (Flash)
	UK	Retail Sales
	EU	S&P Global Composite PMI (Flash)
	EU	S&P Global Manufacturing PMI (Flash)
	EU	S&P Global Services PMI (Flash)
	UK	S&P Global Manufacturing PMI (Flash)
	UK	S&P Global Services PMI (Flash)
	US	S&P Global Composite PMI (Flash)
	US	S&P Global Manufacturing PMI (Flash)
	US	S&P Global Services PMI (Flash)
	EU	Consumer Confidence (Flash)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
KPJ	119,134,312.40	3.130	MAYBANK	175,436,085.56	10.640
MAYBANK	101,036,418.64	10.640	ZETRIX	80,560,796.00	0.655
JPG	88,880,558.00	1.880	AMBANK	74,576,822.00	7.100
SDG	83,660,422.23	6.540	CIMB	62,849,548.31	7.910
IHH	83,115,227.82	8.300	TENAGA	62,832,381.06	14.400
PMETAL	82,579,646.74	7.900	SDG	62,344,872.33	6.540
AAGB	79,041,187.79	0.915	KPJ	50,170,876.04	3.130
AMBANK	76,969,991.28	7.100	PMETAL	46,222,285.10	7.900
SKYECHIP	76,931,219.36	3.180	PBBANK	44,229,444.08	5.150
ZETRIX	72,710,219.71	0.655	JPG	40,045,986.00	1.880

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
ZETRIX	56,882,825.21	0.655	MAYBANK	255,721,061.62	10.640
AAGB	56,189,348.06	0.915	KPJ	164,640,286.00	3.130
CGB	31,695,875.50	0.870	AMBANK	145,653,307.36	7.100
SKYECHIP	27,411,973.36	3.180	SDG	142,867,761.67	6.540
IJM	23,591,580.88	2.690	PMETAL	126,964,454.40	7.900
NATGATE	22,697,361.00	1.470	CIMB	124,333,804.80	7.910
INARI	22,517,901.16	2.290	JPG	116,720,944.00	1.880
YTLPOWR	21,781,028.71	4.880	IHH	111,996,347.60	8.300
PENTECH	21,668,682.00	0.315	ZETRIX	96,388,190.50	0.655
MAYBANK	20,751,442.58	10.640	TENAGA	84,042,364.34	14.400

Source: Dibots, Apex Securities

KDN PP13226/06/2024 (035469)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

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(a) nil.