Technical Radar

Friday, 21 Aug, 2026

Research Team
(603) 7890 8899
researchteam@apexsecurities.com.my

Technical Commentary:

YTL has staged a powerful breakout above its multi-year descending trendline resistance and the RM2.32 horizontal resistance. MACD has turned sharply positive and the RSI at 74.7 reflects powerful bullish momentum. A follow-through above today's high could confirm a structural reversal of the multi-year downtrend.

We expect further upside towards **RM2.72** and **RM2.82**, while the stop-loss is set at **RM2.30.**

YTL Corp Bhd (4677)		
Board: MAIN	Shariah: No	Sector: Multi-Utilities
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy: Resistance Breakout	
R1: RM2.720 (+11.93%)	R2: RM2.820 (+16.05%)	SL: RM2.300 (-5.35%)

Technical Commentary:

SPRITZER has broken out further above the uptrend channel and closed at a new high. MACD remains positive and the RSI at 71.2 reflects strong bullish momentum. A sustained hold above the breakout zone could pave the way for a continuation of the prevailing uptrend.

We expect further upside towards **RM3.55** and **RM3.64**, while the stop-loss is set at **RM3.03.**

Spritzer BHD (7103)		
Board: MAIN	Shariah: Yes	Sector: Soft Drinks & Non-alcoholic Be
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
	Trading Strategy: Resistance Breakout	
R1: RM3.550 (+11.29%)	R2: RM3.640 (+14.11%)	SL: RM3.030 (-5.02%)

KDN PP13226/04/2013 (032022)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Friday, 21 Aug, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.