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Technical Commentary:

JCY has broken out of the bullish Pennant pattern while holding well above all key moving averages. MACD remains in positive territory and RSI is holding firm above 60, leaving the uptrend intact as price presses against the Pennant's upper edge. A breakout above RM0.54 would open the way towards our targets.

We expect further upside towards **RM0.59** and **RM0.64,** while the stop-loss is set at **RM0.50**.

JCY International Bhd (5161)		
Board: MAIN Trend: ☆☆☆☆★	Shariah: Yes Momentum: ☆☆☆☆★	Sector: Technology Hardware, Storage & Strength: ★★★★★
	Trading Strategy: Resistance Breakout	
R1: RM0.590 (+11.32%)	R2: RM0.640 (+20.75%)	SL: RM0.500 (-5.66%)

Technical Commentary:

IOICORP has broken decisively above the RM4.63 resistance that capped it through June and July, and is now pulling back to retest that level as support. MACD has extended further into positive territory and RSI is still on rise, keeping momentum firmly on the bulls' side. A hold above RM4.63 sets up a run at the next resistance zones.

We expect further upside towards **RM5.20** and **RM5.55**, while the stop-loss is set at **RM4.44.**

IOI Corp Bhd (1961)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Agricultural Products & Servic Strength: ★★★★★
	Trading Strategy: Resistance Breakout	
R1: RM5.200 (+10.87%)	R2: RM5.550 (+18.34%)	SL: RM4.440 (-5.33%)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Friday, 28 Aug, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.