

Research Team

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Technical Commentary:

The share price has maintained its uptrend after breaking above the recent consolidation range and is holding above the EMA9 and EMA20. Previous breakouts have been followed by further gains, while positive MACD and strong RSI suggest the current breakout could see a similar move.

We expect further upside towards **RM0.860** and **RM0.920**, while the stop-loss is set at **RM0.730**.

ISF Group Bhd (0390)		
Board: ACE	Shariah: Yes	Sector: Construction & Engineering
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★
Trading Strategy: Resistance Breakout		
R1: RM0.860 (+10.97%)	R2: RM0.920 (+18.71%)	SL: RM0.730 (-5.81%)

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Technical Commentary:

After a period of consolidation around the long-term downtrend line and SMA200, the share price has successfully broken above both on stronger volume. The stock has also reclaimed the EMA9 and EMA20, while positive MACD and a firm RSI support the bullish momentum.

We expect further upside towards **RM5.17** and **RM5.37**, while the stop-loss is set at **RM4.41**.

Gamuda Bhd (5398)		
Board: MAIN	Shariah: Yes	Sector: Construction & Engineering
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
Trading Strategy: Resistance Breakout		
R1: RM5.170 (+10.71%)	R2: RM5.370 (+14.99%)	SL: RM4.410 (-5.57%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
