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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	53,414.25	-0.51%	
S&P 500	7,718.60	-0.38%	
Nasdaq	26,506.99	-0.29%	
FTSE 100	10,831.09	0.00%	
STOXX Europe 600	649.88	0.12%	
Nikkei 225	65,020.94	1.26%	
Shanghai Composite	3,930.12	-0.30%	
Shenzhen	13,516.97	-0.79%	
Hang Seng	25,650.87	1.74%	
KOSPI	6,687.21	1.64%	
SET	1,595.58	1.18%	
STI	5,801.96	0.94%	
JCI	6,636.48	-0.47%	
Malaysia Markets			
FBM KLCI	1,708.10	-0.41%	
FBM Top 100	12,429.26	-0.50%	
FBM Small Cap	16,088.71	0.10%	
FBM ACE	5,217.47	0.67%	
Bursa Sector Performance			
Consumer	483.31	-0.42%	
Industrial Products	186.96	-0.11%	
Construction	310.86	-0.31%	
Technology	72.45	0.11%	
Finance	20,161.49	-0.22%	
Property	1,080.96	-0.57%	
Plantation	9,337.92	-1.64%	
REIT	887.52	-0.02%	
Energy	805.62	-0.54%	
Healthcare	1,487.38	-0.99%	
Telecommunications & Media	403.42	1.31%	
Transportation & Logistics	1,029.85	-0.62%	
Utilities	1,798.10	0.45%	
Trading Activities			
Trading Volume (m)	4,335.96	11.0%	
Trading Value (RM m)	2,981.86	-7.4%	
Trading Participants	**Change**		
Local Institution	-89.85	40.78%	
Retail	110.39	30.88%	
Foreign	-20.54	28.35%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	523	47.9%	
Decliners	568	52.1%	
Commodities			
FKLI (Futures)	1,686.00	0.18%	
3M CPO (Futures)	4,929.00	0.69%	
Brent Oil (USD/bbl)	95.85	-0.07%	
Gold (USD/oz)	4,429.98	0.06%	
Forex			
USD/MYR	4.0445	0.05%	
SGD/MYR	3.1905	0.13%	
CNY/MYR	0.6027	0.18%	
JPY/MYR	2.5884	0.09%	
EUR/MYR	4.6985	0.15%	
GBP/MYR	5.4698	0.25%	

Source: Bloomberg, Apex Securities

Cautious Close, Steady Fundamentals

Malaysian Market Review. The FBM KLCI fell 0.41% to close lower at 1,708.10, weighed down by the plantation sector as investors locked in gains following its recent strong performance. The pullback largely reflects profit-taking and valuation consolidation rather than a deterioration in the crude palm oil outlook. Market breadth turned negative, with decliners leading advancers 568 to 523. Telecommunications & Media (+1.31%) and Utilities (+0.45%) were the only gainers while Plantation (-1.64%) and Healthcare (-0.99%) led the laggards.

Global Markets: The Dow fell 271.86 points, or 0.51%, to 53,414.25 on Friday, while the S&P 500 slid 0.38% to 7,718.60 and the Nasdaq dropped 0.29% to 26,506.99, after August payrolls came in far stronger than expected at 162,000 versus the 53,000 forecast, pushing Treasury yields higher and raising September rate-hike odds to 58% from 49.4% a day earlier. European markets followed through with gains, as the STOXX Europe 600 rose 0.12% to 649.88, supported by firm eurozone business activity data. Asian markets traded mostly higher on Friday, with South Korea's KOSPI up 1.64%, Hong Kong's Hang Seng gaining 1.74%, and Japan's Nikkei 225 advancing 1.26%, as easing Fed rate expectations lent additional support to sentiment. (CNBC).

Market Outlook. The stronger-than-expected jobs report has modestly raised September rate-hike odds, with the Fed's next move now hinging heavily on incoming inflation data, especially after Chair Warsh's hawkish tone at Jackson Hole. We stay cautious on near-term direction, as resilient labor data against a hawkish Fed keeps rate expectations sensitive heading into the September FOMC meeting. The local bourse is likely to remain cautious in the near term, as persistent geopolitical uncertainties and elevated commodity prices keep investors selective, while resilient economic fundamentals and selective bargain-hunting should help cushion the downside. We stay neutral to cautious on the KLCI, as the recent plantation pullback appears more technical than fundamental, but persistent foreign selling could continue to limit the pace of any recovery in the broader market.

Sector focus. Plantation counters may see renewed interest as the recent pullback appears to be profit-taking rather than a fundamental shift, with CPO prices remaining firm and supportive of earnings. Export-oriented sectors such as Technology could also benefit from a weaker ringgit, as the stronger US jobs data and rising rate-hike odds lend support to the US dollar. Conversely, rate-sensitive sectors such as REIT may stay under pressure.

FBMKLCI Technical Outlook

Source: TradingView, Apex Securities

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Technical Commentary: The FBM KLCI slipped 7.03 points to close at 1,708.10, giving back most of the past week's rebound as the index fell back below both its EMA9 and EMA20. The index rose for two days but failed to sustain its gains, suggesting that the recent rebound from 1,700 is starting to weaken. The index is now close to the important EMA120. The broader chart remains in a clear downtrend, with rallies consistently capped by the downward channel. The latest reversal suggests that the rebound is losing momentum and that further gains may face selling pressure. A decisive break below 1,700 would open the door to a retest of 1,685, and possibly the wider 1,680 support, while the 1,720–1,730 zone now stands as the immediate hurdle before the more significant 1,750–1,760 resistance comes back into play.

Company News

Zetrix AI Bhd has terminated its proposed RM130 million share-and-cash deal to acquire a 50% stake in Philippines-based MyEG Ventures Inc announced three days ago. *(The Edge)*

In a separate announcement, **Zetrix** said it has disposed of its entire 16.9% stake in **HeiTech Padu Bhd**, comprising 27.5 million shares, via a direct business transaction dated Sept 2. *(The Edge)*

BCM Alliance Bhd has proposed a 10-to-1 share consolidation, reducing issued shares from 2.03 billion to about 203.41 million, alongside plans to issue up to 30% new shares. *(The Edge)*

Sarawak Consolidated Industries Bhd plans to buy three leasehold land parcels in Kolombong, Kota Kinabalu for RM15.2 million cash to expand its presence in Sabah. *(The Edge)*

Key Asic Bhd has signed a 10-year memorandum of understanding with CT Vision (International) Holdings Ltd to build a large-scale green AI data centre in Malaysia. *(The Edge)*

HHRG Bhd has appointed tycoon Tan Sri Syed Azman Syed Ibrahim as executive chairman of the biomass firm, effective immediately. *(The Edge)*

Shin Yang Group Bhd will acquire an 8.316-hectare industrial site in Kuching for RM34 million via a related-party deal. *(The Edge)*

Khee San Bhd and subsidiary Khee San Food Industries Sdn Bhd (KFI), along with several current and former directors, are being sued by Tunai Impian Enterprise Sdn Bhd for allegedly failing to honour a consent order tied to an RM18 million loan default. *(The Edge)*

Aumas Resources Bhd has reported a maiden mineral resource estimate of 110,000 ounces of contained gold for its Andrassy project in Tawau, Sabah. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Genting Plantations Bhd	Interim	0.100	7/9/2026	6.030	1.66%
Far East Holdings Bhd	Interim	0.060	7/9/2026	3.980	1.51%
Magnum Bhd	Interim	0.035	7/9/2026	1.270	2.76%
Amway Malaysia Holdings Bhd	Interim	0.050	7/9/2026	4.480	1.12%
Pecca Group Bhd	Interim	0.015	7/9/2026	1.330	1.13%
Lgms Bhd	Interim	0.005	7/9/2026	0.480	1.04%
Pekat Group Berhad	Interim	0.010	7/9/2026	1.900	0.53%
Dancomech Holdings Bhd	Interim	0.008	7/9/2026	0.335	2.24%
Dominant Enterprise Berhad	Final	0.010	7/9/2026	0.745	1.34%
Lysaght Galvanized Steel Bhd	Interim	0.080	7/9/2026	2.500	3.20%
Maxis Bhd	Interim	0.040	8/9/2026	3.590	1.11%
Petronas Dagangan Bhd	Interim	0.250	8/9/2026	20.160	1.24%
Nationgate Holdings Bhd	Interim	0.003	8/9/2026	1.770	0.14%
Taliworks Corp Bhd	Interim	0.003	8/9/2026	0.265	0.94%
Sarawak Plantation Bhd	Interim	0.075	8/9/2026	4.770	1.57%
Evergreen Max Cash Capital B	Interim	0.006	8/9/2026	0.360	1.67%
Nova Wellness Group Bhd	Interim	0.016	8/9/2026	0.365	4.38%
Klccp Stapled Group	Interim	0.093	9/9/2026	8.480	1.10%
Guan Chong Bhd	Interim	0.025	9/9/2026	1.400	1.79%
Uchi Technologies Bhd	Interim	0.045	9/9/2026	2.700	1.67%
Hap Seng Plantations Hldgs	Interim	0.020	9/9/2026	2.530	0.79%
Teo Seng Capital Bhd	Interim	0.010	9/9/2026	0.820	1.22%
Bp Plastics Holding Bhd	Interim	0.030	9/9/2026	0.800	3.75%
Hektar Real Estate Investmen	Distribution	0.012	9/9/2026	0.240	5.04%
Daythree Digital Bhd	Interim	0.006	9/9/2026	0.140	4.07%
Hpmt Holdings Bhd	Interim	0.002	9/9/2026	0.195	0.87%
Public Bank Berhad	Interim	0.105	10/9/2026	4.980	2.11%
Celcomdigi Bhd	Interim	0.034	10/9/2026	2.700	1.26%
Ppb Group Berhad	Interim	0.130	10/9/2026	9.840	1.32%
Ql Resources Bhd	Final	0.025	10/9/2026	3.790	0.66%
Malayan Cement Bhd	Interim	0.090	10/9/2026	6.140	1.47%
Leong Hup International Bhd	Interim	0.015	10/9/2026	0.765	1.96%
Mbm Resources Berhad	Special Cash	0.200	10/9/2026	5.290	3.78%
Mbm Resources Berhad	Interim	0.080	10/9/2026	5.290	1.51%
Ta Ann Holdings Berhad	Interim	0.150	10/9/2026	6.190	2.42%
Karex Bhd	Interim	0.005	10/9/2026	0.470	1.06%
Lim Seong Hai Capital Bhd	Interim	0.006	10/9/2026	1.610	0.35%
Paramount Corp Bhd	Interim	0.030	10/9/2026	1.030	2.91%
Apm Automotive Holdings Bhd	Interim	0.050	10/9/2026	2.930	1.71%
Oriental Food Indust Hldgs	Interim	0.010	10/9/2026	1.030	0.97%
New Hoong Fatt Holdings Bhd	Interim	0.010	10/9/2026	1.300	0.77%
Jag Bhd	Interim	0.002	10/9/2026	0.365	0.55%
Inta Bina Group Bhd	Interim	0.005	10/9/2026	0.380	1.32%
Karyon Industries Bhd	Interim	0.005	10/9/2026	0.170	2.65%
Press Metal Aluminium Holdin	Interim	0.025	11/9/2026	8.010	0.31%
Petronas Gas Bhd	Interim	0.160	11/9/2026	17.260	0.93%
Time Dotcom Bhd	Special Cash	0.054	11/9/2026	5.930	0.91%
Ideal Capital Bhd	Bonus	2.000	11/9/2026	3.520	56.82%
Malayan Flour Mills Bhd	Interim	0.020	11/9/2026	0.695	2.88%
Bm Greentech Bhd	Final	0.030	11/9/2026	1.680	1.79%
Ock Group Bhd	Stock Dividend	0.030	11/9/2026	0.425	7.06%
Scicom (Msc) Bhd	Interim	0.030	11/9/2026	2.290	1.31%
Fm Global Logistics Holdings	Interim	0.020	11/9/2026	0.600	3.33%
Cengild Medical Bhd	Interim	0.000	11/9/2026	0.195	0.15%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Tuesday, 8 September, 2026	JP	2Q26 GDP Growth Rate
	CN	Balance of Trade
Wednesday, 9 September, 2026	MY	Industrial Production
	CN	Inflation Rate
	CN	Producer Price Index
Thursday, 10 September, 2026	EU	European Central Bank's Interest Rate Decision
	US	Producer Price Index
	US	Initial Jobless Claims
	US	Existing Home Sales
Friday, 11 September, 2026	MY	Unemployment Rate
	MY	Retail Sales
	UK	Industrial Production
	US	Core CPI Index
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Monday, 07 Sep, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.