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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	53,414.25	0.00%	
S&P 500	7,718.60	0.00%	
Nasdaq	26,506.99	0.00%	
FTSE 100	10,822.13	-0.08%	
STOXX Europe 600	649.90	0.00%	
Nikkei 225	66,399.84	2.12%	
Shanghai Composite	3,932.70	0.07%	
Shenzhen	13,774.92	1.91%	
Hang Seng	25,413.12	-0.93%	
KOSPI	6,995.39	4.61%	
SET	1,618.82	1.46%	
STI	5,792.28	-0.17%	
JCI	6,619.67	-0.25%	
Malaysia Markets			
FBM KLCI	1,714.79	0.39%	
FBM Top 100	12,467.05	0.30%	
FBM Small Cap	16,076.40	-0.08%	
FBM ACE	5,258.31	0.78%	
Bursa Sector Performance			
Consumer	482.11	-0.25%	
Industrial Products	186.96	0.00%	
Construction	309.12	-0.56%	
Technology	72.62	0.23%	
Finance	20,188.74	0.14%	
Property	1,082.35	0.13%	
Plantation	9,388.68	0.54%	
REIT	890.83	0.37%	
Energy	809.21	0.45%	
Healthcare	1,497.75	0.70%	
Telecommunications & Media	400.87	-0.63%	
Transportation & Logistics	1,022.86	-0.68%	
Utilities	1,801.95	0.21%	
Trading Activities			
Trading Volume (m)	3,604.53	-16.9%	
Trading Value (RM m)	2,458.23	-17.6%	
Trading Participants	**Change**		
Local Institution	-145.19	40.01%	
Retail	85.40	31.08%	
Foreign	59.79	28.91%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	488	44.4%	
Decliners	611	55.6%	
Commodities			
FKLI (Futures)	1,687.00	0.06%	
3M CPO (Futures)	4,978.00	0.97%	
Brent Oil (USD/bbl)	97.31	1.52%	
Gold (USD/oz)	4,412.77	-0.86%	
Forex			
USD/MYR	4.0463	0.04%	
SGD/MYR	3.1962	0.18%	
CNY/MYR	0.6029	0.04%	
JPY/MYR	2.6163	1.08%	
EUR/MYR	4.7020	0.07%	
GBP/MYR	5.4770	0.13%	

Source: Bloomberg, Apex Securities

Cautious Amid Renewed Geopolitical Risk

Malaysian Market Review. The FBM KLCI rose 6.69 points, or 0.39%, to 1,714.79, compared with Friday's close of 1,708.10. The broader market, however, was negative, with losers outpacing gainers 611 to 488. The KLCI's resilience despite higher US Treasury yields points to a degree of insulation from global rate volatility, although weak market breadth suggests investors remain selective rather than broadly risk-on. Healthcare (+0.70%) and Plantation (+0.54%) led the gainers while Transportation & Logistic (-0.68%) and Telecommunications & Media (-0.63%) topped the laggards.

Global Markets: There was no trading activity on Wall Street on Monday, as US markets were closed for the Labour Day holiday. Meanwhile, Europe's STOXX 600 edged up 0.02 points to 649.90, supported by firm eurozone business activity data. Asian markets traded mixed on Monday, with South Korea's KOSPI surging 4.61% on continued strength in chipmakers and renewed artificial intelligence optimism, and Japan's Nikkei 225 advancing 2.12%, while Hong Kong's Hang Seng bucked the trend to fall 0.93% (CNBC).

Market Outlook. Middle East tensions have escalated sharply, with the U.S. striking three Iranian oil tankers and Iran reportedly targeting U.S. warships, sending Brent crude up 1.03% to $97.31 and WTI up 1.26% to $92.63. We turn more cautious on global risk appetite, as this sharp escalation threatens to reignite inflationary pressures just as markets had priced in a more dovish Fed path, with the risk of further military confrontation likely to keep volatility elevated in the near term. The FBM KLCI is expected to remain range-bound in the short term as investors balance supportive domestic factors against lingering external uncertainties, with attention on developments in West Asia, global bond yield movements, and upcoming US inflation data for further clues on Fed policy direction. We remain cautious despite Monday's positive close, given elevated crude oil prices and rising US Treasury yields, which could keep inflationary pressures elevated and weigh on risk appetite.

Sector focus. Banking counters may extend their gains, supported by renewed buying interest and resilient earnings. Energy counters could also stay in focus given elevated crude oil prices, while REIT and Property may remain under pressure amid rising US Treasury yields and lingering uncertainty over the Fed's policy direction.

FBMKLCI Technical Outlook

Source: TradingView, Apex Securities

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Technical Commentary: The FBM KLCI was up 6.69 points to close at 1,714.79, staging a modest bounce off Friday's low but remaining below both its EMA9 and EMA20. The index is still moving within the downward trend channel that has limited gains since February. A more convincing move back above the EMA9 and EMA20, followed by a clearance of the 1,720–1,725 zone, would be needed before the recovery can be viewed as more than a technical bounce. On the downside, 1,700 remains the immediate support, with a break below this level reopening the path towards 1,685. The key level to watch is 1,750–1,755. A break above this level could signal that the overall trend is starting to turn upward.

Company News

Zetrix AI Bhd is reviving its plan to acquire a 50% stake in Philippines-based information technology services provider MYEG Ventures Inc for RM130 million, after scrapping the deal last week. *(The Edge)*

Meanwhile, forced selling of shares held by Wong Thean Soon, co-founder and single-largest shareholder of **Zetrix AI**, continued, with Wong offloading more than 12% of his stake in the digital services company in just over a week. *(The Edge)*

MN Holdings Bhd said its wholly owned subsidiary MN Utilities Engineering Sdn Bhd and Pembinaan Tajri Sdn Bhd have jointly secured a RM67.32 million contract from Tenaga Nasional Bhd to install a 275kV underground cable for bulk power supply to Intel Penang. *(The Edge)*

NexG Bina Bhd has mutually terminated a heads of agreement to sell a 49% stake in its wholly owned lingerie units Classita (M) Sdn Bhd and Marywah Industries Sdn Bhd to their director Choo Peng Hung, citing a lack of material progress since the deal was signed in September last year. *(The Edge)*

Gas Malaysia Bhd is working with PETRONAS Gas Bhd on a feasibility study for a pipeline connecting the proposed Yan LNG regasification terminal to the Peninsular Gas Utilisation (PGU) system. *(The Edge)*

Cengild Medical Bhd plans to place up to 16.66 million new shares, or 2% of its issued share capital, to contractual specialist medical practitioners to attract and retain experienced doctors who are not eligible for its existing share option scheme. *(The Edge)*

Independent advisers have given contrasting recommendations on **Batu Kawan Bhd**'s takeover offers for **MKH Bhd** and **MKH Oil Palm Bhd.** *(The Edge)*

CBH Engineering Holding Bhd has secured its second data centre-related contract in a fortnight, an RM88.05 million job to design and build a 275kV consumer landing station for a data centre in Selangor, with the project due for completion by May 2027. *(The Edge)*

Hengyuan Refining Company Bhd has agreed on key terms to renew its product supply agreement with Shell Malaysia for up to 10 years from 2027 to 2036. *(The Edge)*

Construction outfit Vestland Bhd has secured a RM263.73 million flood mitigation contract in Kelantan, bringing its contract wins for the year to RM1.1 billion. *(The Edge)*

Pekat Group Bhd has secured three subcontracts worth RM57.18 million for earthing and lightning protection works for a project in Johor Bahru. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Genting Plantations Bhd	Interim	0.100	7/9/2026	6.030	1.66%
Far East Holdings Bhd	Interim	0.060	7/9/2026	3.980	1.51%
Magnum Bhd	Interim	0.035	7/9/2026	1.270	2.76%
Amway Malaysia Holdings Bhd	Interim	0.050	7/9/2026	4.480	1.12%
Pecca Group Bhd	Interim	0.015	7/9/2026	1.330	1.13%
Lgms Bhd	Interim	0.005	7/9/2026	0.480	1.04%
Pekat Group Berhad	Interim	0.010	7/9/2026	1.900	0.53%
Dancomech Holdings Bhd	Interim	0.008	7/9/2026	0.335	2.24%
Dominant Enterprise Berhad	Final	0.010	7/9/2026	0.745	1.34%
Lysaght Galvanized Steel Bhd	Interim	0.080	7/9/2026	2.500	3.20%
Maxis Bhd	Interim	0.040	8/9/2026	3.590	1.11%
Petronas Dagangan Bhd	Interim	0.250	8/9/2026	20.160	1.24%
Nationgate Holdings Bhd	Interim	0.003	8/9/2026	1.770	0.14%
Taliworks Corp Bhd	Interim	0.003	8/9/2026	0.265	0.94%
Sarawak Plantation Bhd	Interim	0.075	8/9/2026	4.770	1.57%
Evergreen Max Cash Capital B	Interim	0.006	8/9/2026	0.360	1.67%
Nova Wellness Group Bhd	Interim	0.016	8/9/2026	0.365	4.38%
Klccp Stapled Group	Interim	0.093	9/9/2026	8.480	1.10%
Guan Chong Bhd	Interim	0.025	9/9/2026	1.400	1.79%
Uchi Technologies Bhd	Interim	0.045	9/9/2026	2.700	1.67%
Hap Seng Plantations Hldgs	Interim	0.020	9/9/2026	2.530	0.79%
Teo Seng Capital Bhd	Interim	0.010	9/9/2026	0.820	1.22%
Bp Plastics Holding Bhd	Interim	0.030	9/9/2026	0.800	3.75%
Hektar Real Estate Investmen	Distribution	0.012	9/9/2026	0.240	5.04%
Daythree Digital Bhd	Interim	0.006	9/9/2026	0.140	4.07%
Hpmt Holdings Bhd	Interim	0.002	9/9/2026	0.195	0.87%
Public Bank Berhad	Interim	0.105	10/9/2026	4.980	2.11%
Celcomdigi Bhd	Interim	0.034	10/9/2026	2.700	1.26%
Ppb Group Berhad	Interim	0.130	10/9/2026	9.840	1.32%
Ql Resources Bhd	Final	0.025	10/9/2026	3.790	0.66%
Malayan Cement Bhd	Interim	0.090	10/9/2026	6.140	1.47%
Leong Hup International Bhd	Interim	0.015	10/9/2026	0.765	1.96%
Mbm Resources Berhad	Special Cash	0.200	10/9/2026	5.290	3.78%
Mbm Resources Berhad	Interim	0.080	10/9/2026	5.290	1.51%
Ta Ann Holdings Berhad	Interim	0.150	10/9/2026	6.190	2.42%
Karex Bhd	Interim	0.005	10/9/2026	0.470	1.06%
Lim Seong Hai Capital Bhd	Interim	0.006	10/9/2026	1.610	0.35%
Paramount Corp Bhd	Interim	0.030	10/9/2026	1.030	2.91%
Apm Automotive Holdings Bhd	Interim	0.050	10/9/2026	2.930	1.71%
Oriental Food Indust Hldgs	Interim	0.010	10/9/2026	1.030	0.97%
New Hoong Fatt Holdings Bhd	Interim	0.010	10/9/2026	1.300	0.77%
Jag Bhd	Interim	0.002	10/9/2026	0.365	0.55%
Inta Bina Group Bhd	Interim	0.005	10/9/2026	0.380	1.32%
Karyon Industries Bhd	Interim	0.005	10/9/2026	0.170	2.65%
Press Metal Aluminium Holdin	Interim	0.025	11/9/2026	8.010	0.31%
Petronas Gas Bhd	Interim	0.160	11/9/2026	17.260	0.93%
Time Dotcom Bhd	Special Cash	0.054	11/9/2026	5.930	0.91%
Ideal Capital Bhd	Bonus	2.000	11/9/2026	3.520	56.82%
Malayan Flour Mills Bhd	Interim	0.020	11/9/2026	0.695	2.88%
Bm Greentech Bhd	Final	0.030	11/9/2026	1.680	1.79%
Ock Group Bhd	Stock Dividend	0.030	11/9/2026	0.425	7.06%
Scicom (Msc) Bhd	Interim	0.030	11/9/2026	2.290	1.31%
Fm Global Logistics Holdings	Interim	0.020	11/9/2026	0.600	3.33%
Cengild Medical Bhd	Interim	0.000	11/9/2026	0.195	0.15%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Tuesday, 8 September, 2026	JP	2Q26 GDP Growth Rate
	CN	Balance of Trade
Wednesday, 9 September, 2026	MY	Industrial Production
	CN	Inflation Rate
	CN	Producer Price Index
Thursday, 10 September, 2026	EU	European Central Bank's Interest Rate Decision
	US	Producer Price Index
	US	Initial Jobless Claims
	US	Existing Home Sales
Friday, 11 September, 2026	MY	Unemployment Rate
	MY	Retail Sales
	UK	Industrial Production
	US	Core CPI Index
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	**Value (RM)**	**Price (RM)**	**Stocks**	**Value (RM)**	**Price (RM)**
ZETRIX	160,920,815.00	0.270	SDG	106,153,470.00	6.250
PBBANK	133,704,962.22	5.000	MAYBANK	86,111,693.52	10.580
MAYBANK	119,937,490.04	10.580	TENAGA	84,923,768.52	13.840
TENAGA	83,254,550.28	13.840	ZETRIX	65,611,390.66	0.270
SDG	81,663,425.42	6.250	RHBBANK	46,093,875.90	8.350
KPJ	73,234,798.10	2.720	IHH	45,911,835.00	7.900
RHBBANK	69,827,083.94	8.350	AMBANK	45,826,967.00	6.940
IHH	57,034,256.84	7.900	PBBANK	44,788,345.50	5.000
HHRG	48,157,231.88	0.205	YTLPOWR	39,123,245.00	5.800
NATGATE	40,521,808.86	1.740	SIME	33,961,601.03	2.540

RETAIL			INSTITUTION		
Stocks	**Value (RM)**	**Price (RM)**	**Stocks**	**Value (RM)**	**Price (RM)**
ZETRIX	157,103,175.27	0.270	SDG	185,876,950.00	6.250
HHRG	47,491,726.88	0.205	MAYBANK	180,145,613.28	10.580
CGB	33,989,352.00	0.875	PBBANK	169,138,972.50	5.000
MEGAFB	28,210,300.00	2.310	TENAGA	158,942,462.52	13.840
HENGYUAN	28,086,434.95	2.820	RHBBANK	108,872,491.82	8.350
NATGATE	27,851,063.86	1.740	IHH	101,868,644.00	7.900
YTLPOWR	26,301,890.66	5.800	KPJ	90,734,275.98	2.720
MAYBANK	25,903,570.28	10.580	SIME	71,219,804.14	2.540
NOTION	25,522,265.00	0.690	ZETRIX	69,429,030.40	0.270
AAGB	23,970,684.87	0.680	GAMUDA	60,634,609.56	4.590

Source: Dibots, Apex Securities

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Tuesday, 08 Sep, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.