

Research Team

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Technical Commentary:

The share price continues to trade above its key moving averages, having pushed through the upper boundary of a bullish Flag pattern. Meanwhile, the MACD is narrowing towards a bullish crossover while the RSI holds above 50.

We expect further upside towards **RM0.45** and **RM0.48**, while the stop-loss is set at **RM0.39**.

ECA Integrated Solution Bhd (0267)

Board: ACE
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Industrial Machinery & Supply
Strength: ★★★★★

Trading Strategy: Pattern Breakout

R1: RM0.450 (+11.11%)

R2: RM0.480 (+18.52%)

SL: RM0.390 (-3.70%)



Technical Commentary:

Share prices are building up an upward trendline and also trading above its key moving averages on expanding volume. The MACD remains in positive territory while the RSI stays elevated.

We expect further upside towards **RM0.25** and **RM0.27**, while the stop-loss is set at **RM0.21**.

Express Power Solutions M Bhd (0370)

Board: ACE
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ★★★★★

Sector: Trading Companies & Distributors
Strength: ★★★★★

Trading Strategy: Resistance Breakout

R1: RM0.250 (+13.64%)

R2: RM0.270 (+22.73%)

SL: RM0.210 (-4.55%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
