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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	52,380.66	-0.77%	
S&P 500	7,636.36	-0.48%	
Nasdaq	26,253.34	-0.64%	
FTSE 100	10,670.06	-1.31%	
STOXX Europe 600	640.41	-1.41%	
Nikkei 225	65,142.78	-0.19%	
Shanghai Composite	3,951.51	0.28%	
Shenzhen	13,723.32	0.15%	
Hang Seng	25,274.96	-0.17%	
KOSPI	7,051.64	1.40%	
SET	1,617.89	-0.25%	
STI	5,729.63	-0.66%	
JCI	6,678.20	-0.12%	
Malaysia Markets			
FBM KLCI	1,714.34	0.00%	
FBM Top 100	12,479.96	0.05%	
FBM Small Cap	16,228.37	0.46%	
FBM ACE	5,297.66	0.48%	
Bursa Sector Performance			
Consumer	480.87	-0.14%	
Industrial Products	188.06	0.34%	
Construction	320.10	1.59%	
Technology	74.70	0.85%	
Finance	20,047.55	-0.50%	
Property	1,074.15	-0.23%	
Plantation	9,449.97	-0.28%	
REIT	885.87	-0.38%	
Energy	818.53	-0.03%	
Healthcare	1,480.32	-0.14%	
Telecommunications & Media	400.37	0.08%	
Transportation & Logistics	1,027.25	0.70%	
Utilities	1,825.55	1.39%	
Trading Activities			
Trading Volume (m)	3,668.08	-11.3%	
Trading Value (RM m)	3,500.19	11.3%	
Trading Participants	**Change**		
Local Institution	12.70	40.76%	
Retail	76.82	28.05%	
Foreign	-89.52	31.19%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	551	50.9%	
Decliners	531	49.1%	
Commodities			
FKLI (Futures)	1,691.50	0.59%	
3M CPO (Futures)	4,966.00	-0.20%	
Brent Oil (USD/bbl)	101.75	2.37%	
Gold (USD/oz)	4,402.15	0.10%	
Forex			
USD/MYR	4.0695	0.18%	
SGD/MYR	3.2169	0.24%	
CNY/MYR	0.6067	0.21%	
JPY/MYR	2.6502	0.63%	
EUR/MYR	4.7303	0.26%	
GBP/MYR	5.5078	0.20%	

Source: Bloomberg, Apex Securities

Steady KLCI Amid Global Volatility

Malaysian Market Review. The FBM KLCI eased 0.06 of a point to 1,714.34, from Tuesday's close of 1,714.40. The broader market was almost evenly balanced, with gainers leading decliners 551 to 531. Sentiment remains cautious as investors assess the potential economic impact of persistently elevated oil prices, particularly if higher energy costs translate into broader inflationary pressures and raise the prospects of monetary tightening. Construction (+1.59%) and Utilities (+1.39%) led the gainers while Finance (-0.50%) and REIT (-0.38%) topped the laggards.

Global Markets: The Dow dropped 405.41 points, or 0.77%, to end at 52,380.66, the S&P 500 shed 0.48% to close at 7,636.36, while the Nasdaq Composite fell 0.64% to 26,253.34, as rising Treasury yields and oil prices continued to rattle investors. The 10-year Treasury yield jumped to 4.857%, its highest since November 2023, after the Treasury Department announced it would triple its debt buyback operation to $6 billion, while Brent crude surged 3.36% to $101 and WTI gained 3.25% to $96, both hitting their highest settle since May amid escalating US-Iran tensions. Meanwhile, Europe's STOXX 600 tumbled 1.41% to 640.41, weighed down by escalating Middle East tensions and surging oil prices. Asian markets traded mixed on Wednesday, with South Korea's KOSPI bucking the trend to rise 1.40% on continued strength in chipmakers, while Japan's Nikkei 225 slipped 0.19% and Hong Kong's Hang Seng eased 0.17%, as investors booked profits following the region's recent advance amid elevated oil prices and firmer US Treasury yields (CNBC).

Market Outlook. A sharp, sustained rise in oil prices is seen as a key threshold that would catch the market's attention, underscoring the level at which escalating energy costs could trigger a more meaningful market reaction. We stay cautious on near-term global risk appetite, as the combination of rising Treasury yields, driven partly by Treasury buyback dynamics, and surging oil prices amid escalating Middle East tensions creates a fragile backdrop, with the disconnect between extreme equity optimism and elevated rate-hike expectations posing a risk of a sharper correction should either the oil or inflation picture deteriorate further. For KLCI, we stay cautious on the local bourse in the near term, as persistently elevated oil prices continue to cloud the inflation outlook, with sentiment likely to remain guarded should higher energy costs translate into broader price pressures and raise the prospects of monetary tightening.

Sector focus. Energy counters may extend their gains as Brent crude climbs above US$100 per barrel amid escalating West Asia tensions. Plantation could also see some interest, with higher oil prices lending indirect support to CPO prices. Conversely, REIT and Property may continue to stay under pressure as inflation concerns and tighter monetary policy prospects weigh on sentiment.

FBMKLCI Technical Outlook

Source: TradingView, Apex Securities

KDN PP13226/06/2024 (035469)

Technical Commentary: The FBM KLCI was little changed on Wednesday, dipping 0.06 points to close at 1,714.34 as the index stayed pinned below both its EMA9 and EMA20 for a third straight session. The index remains a good distance above its EMA120, but continues to trade within the same downward trend channel, which has limited gains since February. Support is seen at 1,700, with a break below opening the door to a retest of 1,685. The index needs to stay above the EMA9 and EMA20 and break above 1,720–1,725 to show that the rebound is more than just a temporary bounce. A break above 1,750–1,755 would be an even stronger sign that the overall trend is starting to change.

Company News

Alam Maritim Resources Bhd group managing director and chief executive officer Datuk Azmi Ahmad will be charged at the Kuala Lumpur Sessions Court on Thursday. *(The Edge)*

Scientex Bhd posted a 29.54% year-on-year rise in 4QFY2026 net profit to RM199.92 million from RM154.33 million, driven by stronger contributions from its packaging and property divisions. *(The Edge)*

Kuala Lumpur Kepong Bhd has redesignated its chief operating officer Lee Jia Zhang as chief executive officer, effective Oct 1. *(The Edge)*

Bursa Malaysia has sought further clarification from **Zetrix AI Bhd** on its RM130 million valuation for the proposed acquisition of a 50% stake in MYEG Ventures Inc. *(The Edge)*

Separately, **Zetrix AI** co-founder and largest shareholder Wong Thean Soon's selldown continues, with his stake falling to 13.14% after he and his investment vehicle Asia Internet Holdings sold 1.245 billion shares or a 16.35% stake for RM321.34 million. *(The Edge)*

Home furniture retailer **SSF Home Group Bhd** said Low Kok Yew has emerged as a substantial shareholder after raising his stake to above 5%. *(The Edge)*

LFE Corp Bhd has secured three contracts worth RM23.87 million for electrical, mechanical and plumbing works at an Ara Damansara redevelopment project. *(The Edge)*

Power engineering solutions provider **EI Power Bhd** is acquiring a freehold property in Bandar Glenmarie, Shah Alam for RM17.2 million as its new headquarters. *(The Edge)*

Enra Group Bhd has partnered with China Offshore Engineering & Technology Co Ltd to jointly bid for an upcoming Southeast Asian FPSO tender. *(The Edge)*

Ahmad Zaki Resources Bhd has appointed Datuk Seri Wan Zakariah Wan Muda as chairman, succeeding Tan Sri Madinah Mohamad, who has resigned to pursue personal interests. *(The Edge)*

Pimpinan Ehsan Bhd will be delisted on Sept 14 after failing to submit a plan to revive the company by the deadline. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Genting Plantations Bhd	Interim	0.100	7/9/2026	6.030	1.66%
Far East Holdings Bhd	Interim	0.060	7/9/2026	3.980	1.51%
Magnum Bhd	Interim	0.035	7/9/2026	1.270	2.76%
Amway Malaysia Holdings Bhd	Interim	0.050	7/9/2026	4.480	1.12%
Pecca Group Bhd	Interim	0.015	7/9/2026	1.330	1.13%
Lgms Bhd	Interim	0.005	7/9/2026	0.480	1.04%
Pekat Group Berhad	Interim	0.010	7/9/2026	1.900	0.53%
Dancomech Holdings Bhd	Interim	0.008	7/9/2026	0.335	2.24%
Dominant Enterprise Berhad	Final	0.010	7/9/2026	0.745	1.34%
Lysaght Galvanized Steel Bhd	Interim	0.080	7/9/2026	2.500	3.20%
Maxis Bhd	Interim	0.040	8/9/2026	3.590	1.11%
Petronas Dagangan Bhd	Interim	0.250	8/9/2026	20.160	1.24%
Nationgate Holdings Bhd	Interim	0.003	8/9/2026	1.770	0.14%
Taliworks Corp Bhd	Interim	0.003	8/9/2026	0.265	0.94%
Sarawak Plantation Bhd	Interim	0.075	8/9/2026	4.770	1.57%
Evergreen Max Cash Capital B	Interim	0.006	8/9/2026	0.360	1.67%
Nova Wellness Group Bhd	Interim	0.016	8/9/2026	0.365	4.38%
Klccp Stapled Group	Interim	0.093	9/9/2026	8.480	1.10%
Guan Chong Bhd	Interim	0.025	9/9/2026	1.400	1.79%
Uchi Technologies Bhd	Interim	0.045	9/9/2026	2.700	1.67%
Hap Seng Plantations Hldgs	Interim	0.020	9/9/2026	2.530	0.79%
Teo Seng Capital Bhd	Interim	0.010	9/9/2026	0.820	1.22%
Bp Plastics Holding Bhd	Interim	0.030	9/9/2026	0.800	3.75%
Hektar Real Estate Investmen	Distribution	0.012	9/9/2026	0.240	5.04%
Daythree Digital Bhd	Interim	0.006	9/9/2026	0.140	4.07%
Hpmt Holdings Bhd	Interim	0.002	9/9/2026	0.195	0.87%
Public Bank Berhad	Interim	0.105	10/9/2026	4.980	2.11%
Celcomdigi Bhd	Interim	0.034	10/9/2026	2.700	1.26%
Ppb Group Berhad	Interim	0.130	10/9/2026	9.840	1.32%
Ql Resources Bhd	Final	0.025	10/9/2026	3.790	0.66%
Malayan Cement Bhd	Interim	0.090	10/9/2026	6.140	1.47%
Leong Hup International Bhd	Interim	0.015	10/9/2026	0.765	1.96%
Mbm Resources Berhad	Special Cash	0.200	10/9/2026	5.290	3.78%
Mbm Resources Berhad	Interim	0.080	10/9/2026	5.290	1.51%
Ta Ann Holdings Berhad	Interim	0.150	10/9/2026	6.190	2.42%
Karex Bhd	Interim	0.005	10/9/2026	0.470	1.06%
Lim Seong Hai Capital Bhd	Interim	0.006	10/9/2026	1.610	0.35%
Paramount Corp Bhd	Interim	0.030	10/9/2026	1.030	2.91%
Apm Automotive Holdings Bhd	Interim	0.050	10/9/2026	2.930	1.71%
Oriental Food Indust Hldgs	Interim	0.010	10/9/2026	1.030	0.97%
New Hoong Fatt Holdings Bhd	Interim	0.010	10/9/2026	1.300	0.77%
Jag Bhd	Interim	0.002	10/9/2026	0.365	0.55%
Inta Bina Group Bhd	Interim	0.005	10/9/2026	0.380	1.32%
Karyon Industries Bhd	Interim	0.005	10/9/2026	0.170	2.65%
Press Metal Aluminium Holdin	Interim	0.025	11/9/2026	8.010	0.31%
Petronas Gas Bhd	Interim	0.160	11/9/2026	17.260	0.93%
Time Dotcom Bhd	Special Cash	0.054	11/9/2026	5.930	0.91%
Ideal Capital Bhd	Bonus	2.000	11/9/2026	3.520	56.82%
Malayan Flour Mills Bhd	Interim	0.020	11/9/2026	0.695	2.88%
Bm Greentech Bhd	Final	0.030	11/9/2026	1.680	1.79%
Ock Group Bhd	Stock Dividend	0.030	11/9/2026	0.425	7.06%
Scicom (Msc) Bhd	Interim	0.030	11/9/2026	2.290	1.31%
Fm Global Logistics Holdings	Interim	0.020	11/9/2026	0.600	3.33%
Cengild Medical Bhd	Interim	0.000	11/9/2026	0.195	0.15%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Tuesday, 8 September, 2026	JP	2Q26 GDP Growth Rate
	CN	Balance of Trade
Wednesday, 9 September, 2026	MY	Industrial Production
	CN	Inflation Rate
	CN	Producer Price Index
Thursday, 10 September, 2026	EU	European Central Bank's Interest Rate Decision
	US	Producer Price Index
	US	Initial Jobless Claims
	US	Existing Home Sales
Friday, 11 September, 2026	MY	Unemployment Rate
	MY	Retail Sales
	UK	Industrial Production
	US	Core CPI Index
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
GAMUDA	219,279,991.75	4.920	MAYBANK	178,665,546.22	10.460
ZETRIX	211,519,867.57	0.270	SDG	152,845,540.84	6.140
PBBANK	204,073,153.68	5.000	GAMUDA	145,439,804.57	4.920
TM	189,462,624.54	8.180	PBBANK	127,919,383.00	5.000
MAYBANK	172,426,761.06	10.460	RHBBANK	116,021,506.30	8.220
RHBBANK	128,906,920.12	8.220	ZETRIX	102,382,912.50	0.270
CIMB	112,928,744.40	7.910	CIMB	95,389,434.70	7.910
YTLPOWR	103,068,861.14	5.800	TENAGA	71,643,073.10	13.740
WPRTS	66,109,341.00	6.860	SIME	54,515,920.00	2.650
SDG	66,069,384.18	6.140	YTLPOWR	45,351,389.48	5.800

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
ZETRIX	211,767,691.79	0.270	PBBANK	312,814,166.00	5.000
MAYBANK	125,120,682.08	10.460	GAMUDA	288,736,886.87	4.920
GAMUDA	75,982,909.45	4.920	RHBBANK	226,764,456.70	8.220
HENGYUAN	49,902,034.19	3.160	MAYBANK	225,971,625.20	10.460
YTLPOWR	38,263,112.82	5.800	TM	219,404,104.56	8.180
NATGATE	27,222,689.46	1.730	SDG	215,135,798.84	6.140
CGB	25,944,895.50	0.865	CIMB	194,292,273.70	7.910
GENTING	24,549,190.50	1.930	TENAGA	112,166,074.50	13.740
JCY	21,999,821.00	0.565	YTLPOWR	110,157,137.80	5.800
GIIB	20,191,449.80	0.535	ZETRIX	102,135,088.29	0.270

Source: Dibots, Apex Securities

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

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(a) nil.