Research Team
(603) 7890 8899
research.dept@apexsecurities.com.my

Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	52,421.20	-0.29%	
S&P 500	7,619.98	-0.48%	
Nasdaq	26,186.41	-0.56%	
FTSE 100	10,697.57	0.44%	
STOXX Europe 600	635.99	-0.49%	
Nikkei 225	63,492.99	-0.81%	
Shanghai Composite	3,885.33	-0.07%	
Shenzhen	13,384.57	-0.64%	
Hang Seng	24,917.60	0.45%	
KOSPI	6,684.37	-3.26%	
SET	1,591.07	-0.84%	
STI	5,718.02	0.39%	
JCI	6,534.69	-0.10%	
Malaysia Markets			
FBM KLCI	1,698.01	0.67%	
FBM Top 100	12,360.34	0.44%	
FBM Small Cap	16,080.94	-0.22%	
FBM ACE	5,215.63	-0.85%	
Bursa Sector Performance			
Consumer	472.91	-0.63%	
Industrial Products	189.20	0.22%	
Construction	311.48	-0.98%	
Technology	72.39	-1.86%	
Finance	19,791.57	0.86%	
Property	1,060.15	-0.20%	
Plantation	9,536.29	1.06%	
REIT	883.50	0.44%	
Energy	814.92	0.06%	
Healthcare	1,604.62	0.79%	
Telecommunications & Media	407.35	1.24%	
Transportation & Logistics	1,008.33	-0.20%	
Utilities	1,792.68	-0.35%	
Trading Activities			
Trading Volume (m)	3,185.12	-11.0%	
Trading Value (RM m)	2,795.66	-15.0%	
Trading Participants	**Change**		
Local Institution	-100.71	41.34%	
Retail	50.15	27.96%	
Foreign	50.56	30.70%	
Market Breadth	**No. of stocks**		**5-Day Trend**
Advancers	421	35.5%	
Decliners	764	64.5%	
Commodities			
FKLI (Futures)	1,671.50	0.30%	
3M CPO (Futures)	4,850.00	0.73%	
Brent Oil (USD/bbl)	106.48	2.07%	
Gold (USD/oz)	4,298.01	-1.25%	
Forex			
USD/MYR	4.0753	0.12%	
SGD/MYR	3.2073	-0.11%	
CNY/MYR	0.6075	0.12%	
JPY/MYR	2.6368	-0.51%	
EUR/MYR	4.7036	-0.35%	
GBP/MYR	5.4975	-0.03%	

Source: Bloomberg, Apex Securities

Bargain Hunting meets Wall of Worry

Malaysian Market Review. The FBM KLCI gained 11.27 points, or 0.67%, to close at 1,698.01, from Monday's close of 1,686.74, with market breadth remaining negative as decliners outpaced gainers 764 to 421. Market participants had taken the opportunity to engage in value-buying owing to comparatively more attractive valuations amidst recent declines. Telecommunications & Media (+1.24%), Plantation (+1.06%), and Finance (+0.86%) led the gainers while Technology (-1.86%) and Construction (-0.98%) led the decliners.

Global Markets: Wall Street declined on Monday, with the Dow falling or 0.29%, to 52,421.20, while the S&P 500 slid 0.48% to 7,619.98 and the Nasdaq dropped 0.56% to 26,186.41, as rising oil prices, higher Treasury yields and weakness in AI-related stocks weighed on sentiment. The US 10-year Treasury yield briefly breached 5% for the first time since 2023 as investors increasingly priced in tighter monetary policy, with markets assigning around a 90% probability of a 25bps Fed rate hike this week. Brent crude prices rose amid continued concerns over potential disruptions to Middle Eastern oil supplies. European markets similarly weakened, with the STOXX Europe 600 declining 0.49% to around 635.99 points as losses in technology stocks and rising bond yields outweighed support from selected defensive sectors. Meanwhile, Asian markets were mixed on Monday with South Korea's KOSPI falling 3.26% and Japan's Nikkei 225 declining 0.81%, while Hong Kong's Hang Seng gained around 0.45%. The sell-off in Asian technology stocks followed calls from Anthropic CEO Dario Amodei for a slower pace of AI development, while elevated oil prices added to concerns over inflation and monetary tightening.

Market Outlook. We **expect the FBM KLCI to trade cautiously with a slight negative bias** in the near term, as bargain-hunting following recent declines is likely to be tempered by persistent external headwinds in addition to cautious sentiment ahead of the Malaysia Day Holiday. While Tuesday’s rebound suggests some underlying buying interest at current valuations, weak market breadth indicates that the recovery remains relatively narrow. Elevated crude oil prices, the US 10-year Treasury yield breaching 5% and growing expectations of tighter US monetary policy are likely to continue weighing on risk appetite. Overall, we expect the KLCI to remain range-bound, volatile, and with a slight negative bias in the near term, with upside likely capped due to the global interest-rate outlook and Middle Eastern supply risks.

Sector focus. Recent developments in AI-related sentiment may induce pressure on the local Technology sector, while higher energy prices could also weigh on energy-intensive industries such as Transportation & Logistics and Construction. Conversely, Plantations are expected to continue to see interest given indirect CPO price support.

FBMKLCI Technical Outlook

Source: TradingView, Apex Securities

Technical Commentary: The FBM KLCI gained on Monday to close at 1,698.01, rebounding from a recent low of 1,682.49. The index has continued to remain below its EMA9, EMA20 and EMA120, with the recent rebound indicating a small relief in downward momentum. A retest of the 1,700–1,718 resistance zone is expected. Failure to secure a decisive close above this range may see the index drift lower towards the immediate support level of 1,680. For the rebound to look more convincing, the index needs to move back above all of the EMAs. Overall, the index is still moving within the downward trend channel that has limited gains since February.

Company News

Kelington Group Bhd has secured a contract worth a provisional RM1.83 billion that marks the largest ever job for the engineering services firm. *(The Edge)*

NuEnergy Holdings Bhd said it is investing in solar photovoltaic (PV) facilities worth RM48.8 million across 49 rooftop sites at the premises of a government agency. *(The Edge)*

GFM Services Bhd said on Monday it has received an additional release order worth RM37.4 million for major turnaround works at the Pengerang Integrated Complex in Johor. *(The Edge)*

Exsim Hospitality Bhd has secured RM42.48 million worth of subcontract works to supply, install, test and commission building services and carry out general building works. *(The Edge)*

Kerjaya Prospek (M) Sdn Bhd, a wholly owned subsidiary of **Kerjaya Prospek Group Bhd**, has been awarded a RM37.82 million contract from Persada Mentari Sdn Bhd related to an affordable housing project in Penang. *(The Edge)*

PETRONAS Chemicals Group Bhd rose to a three-month high amid a rally in petrochemical refiners as oil prices surged amid renewed conflict in the Middle East. *(The Edge)*

Tan Chong Motor Holdings Bhd has signed a three-year agreement with Perodua to support its battery electric vehicle project in Serendah. *(The Edge)*

United Asiapac Energy Bhd ended its first trading day on the ACE Market 11.4% lower than its opening price on Monday. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Misc Bhd	Interim	0.080	14/9/2026	7.790	1.03%
Ioi Corp Bhd	Interim	0.070	14/9/2026	4.800	1.46%
Rhb Bank Bhd	Interim	0.150	14/9/2026	7.900	1.90%
Ioi Properties Group Bhd	Special Cash	0.080	14/9/2026	3.800	2.11%
Ioi Properties Group Bhd	Interim	0.080	14/9/2026	3.800	2.11%
Padini Holdings Berhad	Interim	0.018	14/9/2026	1.070	1.68%
Sunway Construction Group Bh	Interim	0.040	14/9/2026	7.440	0.54%
Kerjaya Prospek Group Bhd	Interim	0.035	14/9/2026	3.570	0.98%
Al-'Aqar Healthcare Real Est	Distribution	0.018	14/9/2026	1.160	1.52%
Hengyuan Refining Co Bhd	Interim	0.100	14/9/2026	3.340	2.99%
Jaya Tiasa Holdings Bhd	Interim	0.020	14/9/2026	1.040	1.92%
Wellcall Holdings Bhd	Interim	0.016	14/9/2026	1.140	1.40%
Innoprise Plantations Bhd	Interim	0.025	14/9/2026	2.140	1.17%
Pharmaniaga Berhad	Interim	0.005	14/9/2026	1.180	0.41%
Deleum Berhad	Interim	0.035	14/9/2026	1.110	3.15%
Bonia Corp Bhd	Interim	0.020	14/9/2026	0.845	2.37%
Al-Salam Real Estate Investm	Distribution	0.009	14/9/2026	0.600	1.43%
Mhc Plantations Bhd	Special Cash	0.100	14/9/2026	1.930	5.18%
Haily Group Bhd	Interim	0.005	14/9/2026	0.175	2.69%
Cimb Group Holdings Bhd	Interim	0.197	15/9/2026	7.790	2.52%
Sime Darby Berhad	Interim	0.110	15/9/2026	2.550	4.31%
Keck Seng (Malaysia) Bhd	Interim	0.050	15/9/2026	5.150	0.97%
Aurelius Technologies Bhd	Interim	0.006	15/9/2026	0.800	0.69%
Slp Resources Bhd	Interim	0.013	15/9/2026	0.240	5.21%
Ssf Home Group Bhd	Interim	0.005	15/9/2026	0.360	1.39%
Inari Amertron Bhd	Interim	0.014	17/9/2026	2.660	0.52%
Sunway Bhd	Interim	0.030	17/9/2026	4.660	0.64%
Matrix Concepts Holdings Bhd	Interim	0.014	17/9/2026	1.160	1.21%
Panasonic Manufacturing Mala	Final	0.330	17/9/2026	5.790	5.70%
Power Root Bhd	Interim	0.010	17/9/2026	1.130	0.88%
Hup Seng Industries Bhd	Interim	0.010	17/9/2026	0.910	1.10%
Osk Ventures International	Interim	0.020	17/9/2026	0.530	3.77%
Kpj Healthcare Berhad	Interim	0.011	18/9/2026	2.550	0.43%
Magni-Tech Industries Bhd	Interim	0.028	18/9/2026	1.630	1.72%
Samaiden Group Bhd	Interim	0.010	18/9/2026	1.870	0.53%
Southern Cable Group Bhd	Interim	0.012	18/9/2026	2.600	0.46%
Yenher Holdings Bhd	Interim	0.015	18/9/2026	0.790	1.90%
Ltkm Bhd	Final	0.020	18/9/2026	1.180	1.69%
Censof Holdings Bhd	Interim	0.005	18/9/2026	0.215	2.33%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 14 September, 2026	CN	Industrial Production
	CN	Retail Sales
	CN	Fixed Asset Investment
	UK	Unemployment Rate
	EU	Trade Balance
	EU	ZEW Economic Sentiment Index
Wednesday, 16 September, 2026	JP	Trade Balance
	JP	Machinery Orders
	UK	Inflation Rate
	EU	Industrial Production
	US	Retail Sales
Thursday, 17 September, 2026	US	Federal Reserve Interest Rate Decision
	UK	Bank of England Interest Rate Decision
	US	Initial Jobless Claims
	US	Pending Home Sales
Friday, 18 September, 2026	MY	Inflation Rate
	MY	Trade Balance
	JP	Inflation Rate
	JP	BOJ Interest Rate Decision
	UK	Retail Sales
	US	Industrial Production

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	**Value (RM)**	**Price (RM)**	**Stocks**	**Value (RM)**	**Price (RM)**
SDG	198,577,811.64	6.340	SDG	171,091,839.38	6.340
CIMB	140,120,530.98	7.970	CIMB	126,684,898.48	7.970
PCHEM	97,009,268.46	5.270	MAYBANK	78,852,307.98	10.460
PMETAL	88,765,099.99	7.760	RHBBANK	62,787,908.90	7.830
ZETRIX	81,970,966.65	0.245	PBBANK	58,146,968.94	4.850
RHBBANK	62,595,895.46	7.830	TENAGA	57,968,070.18	13.640
INARI	59,079,941.00	2.560	PCHEM	52,019,436.00	5.270
KGB	58,890,770.00	8.620	TOPGLOV	49,777,320.50	0.830
GAMUDA	58,710,909.18	4.800	ZETRIX	46,024,255.25	0.245
TOPGLOV	56,271,045.31	0.830	SUNCON	45,816,821.19	7.170

RETAIL			INSTITUTION		
Stocks	**Value (RM)**	**Price (RM)**	**Stocks**	**Value (RM)**	**Price (RM)**
ZETRIX	85,770,803.15	0.245	SDG	368,519,334.38	6.340
HENGYUAN	39,373,538.00	3.450	CIMB	239,697,271.99	7.970
TOPGLOV	37,368,724.81	0.830	PMETAL	123,930,699.95	7.760
CGB	35,909,401.50	0.870	PCHEM	123,590,408.00	5.270
CIMB	27,108,157.47	7.970	RHBBANK	104,323,313.90	7.830
PCHEM	25,438,296.46	5.270	MAYBANK	102,360,071.18	10.460
MAYBANK	24,171,385.46	10.460	TENAGA	88,857,019.18	13.640
GIIB	24,159,206.00	0.555	PBBANK	87,079,500.57	4.850
XL	22,735,253.50	0.805	GAMUDA	86,666,142.87	4.800
UNIPAC	22,296,684.86	0.310	IHH	83,798,657.20	7.760

Source: Dibots, Apex Securities

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Tuesday, 15 Sep, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.

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