# Technical Radar

**Thursday, 17 Sep, 2026**

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## Technical Commentary:

**RANHILL** is consolidating just below its recent high, easing 1.8% to RM2.78 as it tests the RM2.80 resistance-turned-support area. The stock remains well above its key moving averages, while the MACD stays firmly positive and the RSI at 61.8 continues to hold above the midline, reflecting resilient underlying momentum despite the near-term pullback.

We expect further upside towards **RM3.06** and **RM3.20**, while the stop-loss is set at **RM2.64.**

| Ranhill Utilities Bhd (5272) | | |
|---|---|---|
| Board: MAIN | Shariah: Yes | Sector: Water Utilities |
| Trend: ★★★★★ | Momentum: ★★★★★ | Strength: ★★★★★ |
| | Trading Strategy: Resistance Breakout | |
| R1: RM3.060 (+10.07%) | R2: RM3.200 (+15.11%) | SL: RM2.640 (-5.04%) |


## Technical Commentary:

**SSTEEL** has broken out from a brief consolidation box near RM0.560. The stock remains sharply above its key moving averages, while the MACD is firmly positive and the RSI at 77.2 reflects strong bullish momentum, though deeply overbought following the parabolic surge off its multi-year base.

We expect further upside towards **RM0.635** and **RM0.650**, while the stop-loss is set at **RM0.545.**

| Southern Steel Bhd (5665) | | |
|---|---|---|
| Board: MAIN | Shariah: Yes | Sector: Steel |
| Trend: ☆☆☆☆★ | Momentum: ★★★★★ | Strength: ★★★★★ |
| | Trading Strategy: Resistance Breakout | |
| R1: RM0.635 (+10.43%) | R2: RM0.650 (+13.04%) | SL: RM0.545 (-5.22%) |

**Recommendation Framework:**
**BUY:** Total returns* are expected to exceed 10% within the next 12 months.
**HOLD:** Total returns* are expected to be within +10% to – 10% within the next 12 months.
**SELL:** Total returns* are expected to be below -10% within the next 12 months.
**TRADING BUY:** Total returns* are expected to exceed 10% within the next 3 months.
**TRADING SELL:** Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

**Sector Recommendations:**
**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.
**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

**ESG Rating Framework:**
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value



As of **Thursday, 17 Sep, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.