

Technical Research Team

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research_dept created with TradingView.com, Sep 16, 2026 10:15 UTC+8
Ranhill Utilities Bhd. - 1D - MYX 02.83 H2.87 L2.78 C2.78 -0.05 (-1.77%)
EMA (9, close) 2.76
EMA (20, close) 2.64
EMA (120, close) 2.16
SMA (200, close) 1.93
Vol 1.88M



TradingView

Technical Commentary:

RANHILL is consolidating just below its recent high, easing 1.8% to RM2.78 as it tests the RM2.80 resistance-turned-support area. The stock remains well above its key moving averages, while the MACD stays firmly positive and the RSI at 61.8 continues to hold above the midline, reflecting resilient underlying momentum despite the near-term pullback.

We expect further upside towards **RM3.06** and **RM3.20**, while the stop-loss is set at **RM2.64**.

Ranhill Utilities Bhd (5272)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Water Utilities
Strength: ★★★★★

Trading Strategy: Resistance Breakout

R1: RM3.060 (+10.07%)

R2: RM3.200 (+15.11%)

SL: RM2.640 (-5.04%)

research_dept created with TradingView.com, Sep 16, 2026 11:04 UTC+8
Southern Steel Bhd. - 1D - MYX 00.565 H0.590 L0.565 C0.575 +0.015 (+2.68%)
EMA (9, close) 0.547
EMA (20, close) 0.499
EMA (120, close) 0.419
SMA (200, close) 0.400
Vol 301.9K



TradingView

Technical Commentary:

SSTEEL has broken out from a brief consolidation box near RM0.560. The stock remains sharply above its key moving averages, while the MACD is firmly positive and the RSI at 77.2 reflects strong bullish momentum, though deeply overbought following the parabolic surge off its multi-year base.

We expect further upside towards **RM0.635** and **RM0.650**, while the stop-loss is set at **RM0.545**.

Southern Steel Bhd (5665)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ★★★★★

Sector: Steel
Strength: ★★★★★

Trading Strategy: Resistance Breakout

R1: RM0.635 (+10.43%)

R2: RM0.650 (+13.04%)

SL: RM0.545 (-5.22%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
