**Technical Research Team**

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## Technical Commentary:

**NE** has extended its breakout above the descending channel that had capped price since mid-August, trading above all its key moving averages while the MACD has turned positive. With the RSI at 58.9 reflecting improving momentum.

We expect further upside towards **RM1.25** and **RM1.35**, while the stop-loss is set at **RM1.07**.

| Northeast Group Bhd (0325) | | |
|---|---|---|
| Board: ACE<br>Trend: ★★★★★ | Shariah: Yes<br>Momentum: ★★★★★ | Sector: Electronic Components<br>Strength: ★★★★★ |
| | Trading Strategy: Resistance Breakout | |
| R1: RM1.250 (+10.62%) | R2: RM1.350 (+19.47%) | SL: RM1.070 (-5.31%) |


## Technical Commentary:

**WESTRVR** has broken out of its Ascending Triangle, surging to a fresh 52-week high of RM0.410 on heavy volume. The stock is trading well above its key moving averages, while the MACD has crossed above its signal line and the RSI at 73.4 reflects strong bullish momentum, albeit nearing overbought territory.

We expect further upside towards **RM0.450** and **RM0.480,** while the stop-loss is set at **RM0.390.**

| West River Bhd (0353) | | |
|---|---|---|
| Board: ACE<br>Trend: ☆☆☆☆★ | Shariah: Yes<br>Momentum: ☆☆☆☆★ | Sector: Construction & Engineering<br>Strength: ★★★★★ |
| | Trading Strategy: Triangle Breakout | |
| R1: RM0.450 (+9.76%) | R2: RM0.480 (+17.07%) | SL: RM0.390 (-4.88%) |




KDN PP13226/04/2013 (032022)

**Recommendation Framework:**
**BUY:** Total returns* are expected to exceed 10% within the next 12 months.
**HOLD:** Total returns* are expected to be within +10% to – 10% within the next 12 months.
**SELL:** Total returns* are expected to be below -10% within the next 12 months.
**TRADING BUY:** Total returns* are expected to exceed 10% within the next 3 months.
**TRADING SELL:** Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

**Sector Recommendations:**
**OVERWEIGHT:** The industry defined by the analyst is expected to exceed 10% within the next 12 months.
**NEUTRAL:** The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
**UNDERWEIGHT:** The industry defined by the analyst, is expected to be below -10% within the next 12 months.

**ESG Rating Framework:**
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value



As of **Friday, 25 Sep, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.