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Technical Commentary:

The stock recently broke out of its Symmetrical Triangle pattern. Moreover, the stock remains well above its key moving averages, while the MACD stays firmly positive and the RSI at 71.1 reflects strong bullish momentum.

We expect further upside towards **RM1.34** and **RM1.45**, while the stop-loss is set at **RM1.13**.

Powerwell Holdings Bhd (0217)		
Board: ACE Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Heavy Electrical Equipment Strength: ★★★★★
	Trading Strategy: Pattern Breakout	
R1: RM1.340 (+11.67%)	R2: RM1.450 (+20.83%)	SL: RM1.130 (-5.83%)

Technical Commentary:

The stock has broken above the descending trendline resistance, extending its advance on strong volume. The stock remains well above its key moving averages, while the MACD stays firmly positive and the RSI at 71.2 reflects strong bullish momentum.

We expect further upside towards **RM3.38** and **RM3.66,** while the stop-loss is set at **RM2.86.**

IJM Corp Bhd (3336)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Construction & Engineering Strength: ★★★★★
	Trading Strategy: Resistance Breakout	
R1: RM3.380 (+11.55%)	R2: RM3.660 (+20.79%)	SL: RM2.860 (-5.61%)

Recommendation Framework:
BUY: Total returns* are expected to exceed 10% within the next 12 months.
HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.
SELL: Total returns* are expected to be below -10% within the next 12 months.
TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.
TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.
*Capital gain + dividend yield

Sector Recommendations:
OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.
NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.
UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:
★★★★★ : Appraised with 3% premium to fundamental fair value
★★★★ : Appraised with 1% premium to fundamental fair value
★★★ : Appraised with 0% premium/discount to fundamental fair value
★★ : Appraised with -1% discount to fundamental fair value
★ : Appraised with -5% discount to fundamental fair value

As of **Monday, 28 Sep, 2026**, the analyst(s), whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.