

Technical Research Team

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TradingView

VSTECs Bhd (5162)		
Board: MAIN	Shariah: Yes	Sector: Technology Distributors
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
R1: RM1.870 (+10.65%)	Trading Strategy: Pattern Breakout R2: RM2.000 (+18.34%)	SL: RM1.600 (-5.33%)

Technical Commentary:

After forming a long-term Falling Wedge, **VSTECs** has broken out of the pattern. The MACD has been trending higher and remains tilted upwards while the RSI is currently at 55.88, signalling strong momentum.

We expect prices to trend towards **RM1.87** and **RM2.00** while stop-loss is set at **RM1.60**.

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TradingView

MN Holdings Bhd (0245)		
Board: MAIN	Shariah: Yes	Sector: Construction & Engineering
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★★
R1: RM4.500 (+12.78%)	Trading Strategy: Monitor for rebound R2: RM4.700 (+17.79%)	SL: RM3.730 (-6.52%)

Technical Commentary:

MNHLDG has recently closed above the EMA 9-20 with a strong bullish candlestick, continuing its current uptrend. The MACD remains elevated while the RSI stands at 61.51, signalling strong momentum.

We expect further upside towards **RM4.50** and **RM4.70**, while the stop-loss is set at **RM3.73**.

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
