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Market Scorecard

Global Markets	Close	Change	5-Day Trend
Dow Jones	51,521.28	0.49%	
S&P 500	7,818.93	0.58%	
Nasdaq	27,599.89	0.45%	
FTSE 100	10,541.69	0.42%	
STOXX Europe 600	636.63	0.48%	
Nikkei 225	70,683.98	1.05%	
Shanghai Composite	3,842.20	0.00%	
Shenzhen	12,887.62	0.00%	
Hang Seng	24,280.56	1.00%	
KOSPI	6,941.39	-0.89%	
SET	1,582.22	0.87%	
STI	5,701.54	0.66%	
JCI	6,192.93	1.21%	
Malaysia Markets			
FBM KLCI	1,633.35	0.10%	
FBM Top 100	12,015.78	0.35%	
FBM Small Cap	16,057.44	0.28%	
FBM ACE	5,658.92	0.93%	
Bursa Sector Performance			
Consumer	457.65	0.48%	
Industrial Products	180.41	0.80%	
Construction	317.43	0.11%	
Technology	79.43	3.42%	
Finance	19,068.00	-0.88%	
Property	1,002.48	-0.29%	
Plantation	9,042.17	1.24%	
REIT	878.01	0.07%	
Energy	840.72	1.80%	
Healthcare	1,585.61	3.04%	
Telecommunications & Media	392.11	0.22%	
Transportation & Logistics	1,002.16	-0.08%	
Utilities	1,809.70	0.85%	
Trading Activities			
Trading Volume (m)	4,176.69	-12.7%	
Trading Value (RM m)	2,949.72	2.2%	
Trading Participants	Change		
Local Institution	51.39	38.25%	
Retail	-45.04	32.52%	
Foreign	-6.35	29.23%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	667	59.4%	
Decliners	456	40.6%	
Commodities			
FKLI (Futures)	1,628.50	0.84%	
3M CPO (Futures)	4,560.00	-0.39%	
Brent Oil (USD/bbl)	101.08	0.86%	
Gold (USD/oz)	4,163.05	-0.08%	
Forex			
USD/MYR	4.0857	-0.03%	
SGD/MYR	3.1954	0.09%	
CNY/MYR	0.6095	0.01%	
JPY/MYR	2.5827	-0.20%	
EUR/MYR	4.5932	0.29%	
GBP/MYR	5.4091	0.09%	

Source: Bloomberg, Apex Securities

Tech Rally Lifts Sentiment, Yields Stay Elevated

Malaysian Market Review. The FBM KLCI rose 1.60 points, or 0.10%, to 1,633.35 on Tuesday, from Monday's close of 1,631.75, with market breadth turning positive as gainers led losers 667 to 456. Buying interest was seen in telecommunications and commodity-related counters, with trading activity broadening to selected small-cap names, as sentiment was supported by Wall Street's technology-led rally and easing crude oil prices, although elevated US Treasury yields continued to temper risk appetite ahead of the tabling of Budget 2027 on Friday. Technology (+3.12%) and Healthcare (+3.04%) topped the gainers, while Finance (-0.38%) and Property (-0.29%) led the laggards.

Global Markets. The S&P 500 rose to a fresh all-time intraday high on Tuesday, boosted by gains in key technology names and a decline in Treasury yields, climbing 0.58% to a record close of 7,818.93, while the Dow gained 0.49% to 51,521.28, and the Nasdaq added 0.45% to a record close of 27,599.79. Chipmakers led the advance, with Marvell Technology popping 5.8%, Broadcom advancing 3.7% and Advanced Micro Devices gaining nearly 3%, while oil prices ended little changed, with Brent crude settling 0.76% higher at c.\$101.08 a barrel. The 10-year Treasury yield fell 3 basis points to 5.286%, while the 30-year yield was little changed at 5.655%, both easing from levels not seen since 2002 reached on Monday. Meanwhile, Europe's STOXX 600 rose 0.48% to 636.63, supported by easing oil prices and selective buying in defensive counters. Asian markets traded mixed on Tuesday, with South Korea's KOSPI falling 0.89% as investors booked profits in chipmakers following recent gains, while Japan's Nikkei 225 surged 1.05% on continued technology-led buying after Wall Street's overnight rally, and Hong Kong's Hang Seng gained 1.00%. (CNBC)

Market Outlook. Investors are looking through inflation and oil concerns for now, with the market driven by momentum, earnings growth and AI investment, while attention turns to the minutes of the Fed's September meeting due Wednesday, which may shed light on the decision to raise rates. We stay cautious on near-term global risk appetite, as the rally remains narrowly led by technology and bond yields are still close to multi-decade highs, leaving equities vulnerable if the Fed's tone turns more hawkish. We stay cautious on the local bourse this week, as easing crude oil prices and Budget 2027 expectations may offer some support, but a stronger recovery will likely require fresh catalysts such as foreign fund inflows and clearer direction on bond yields and geopolitical developments.

Sector focus. Technology and Healthcare counters may extend their gains over the next few days, supported by continued selective buying in small-cap technology names and the government's focus on semiconductors and pharmaceuticals as strategic areas ahead of Budget 2027. Conversely, Finance and Property may stay under pressure after leading Tuesday's declines, as elevated US Treasury yields and persistent foreign selling continue to weigh on rate-sensitive and heavyweight counters.

FBMKLCI Technical Outlook



TradingView

Source: TradingView, Apex Securities

Technical Commentary: The FBM KLCI edged up marginally to close at 1,633.35 (+0.10%), but the move looks more like a temporary pause than a genuine recovery. The index remains below the 1,650–1,660 resistance zone and all key moving averages, while the descending trendline continues to cap gains, suggesting weakening buying interest. Support at 1,625 looks increasingly fragile, and a break below would leave the index exposed to a slide toward the psychological 1,600 level and potentially deeper toward 1,580. The index needs to clearly break above 1,650–1,660 to show that the current downtrend may be weakening. Until then, the market is more likely to continue moving lower rather than start a strong recovery.

Company News

CIMB Group Holdings Bhd is exploring a sale of its business in the Philippines as part of efforts to streamline and focus on bigger markets for growth, according to people with knowledge of the matter. *(The Edge)*

Zetrix AI Bhd said the exact amount it owes the Road Transport Department (JPJ) is still being finalised between the two parties, a day after Transport Minister Anthony Loke Siew Fook said the company had accumulated RM314 million in unpaid remittances. *(The Edge)*

Top Glove Corporation Bhd said labour shortage remains a primary constraint in scaling up production as it seeks to capture rising global demand following its best year since 2021. *(The Edge)*

Samaiden Group Bhd said its contracts to undertake works for a 99.99-megawatt (MW) Large Scale Solar 5+ (LSS5+) project are worth RM238 million. *(The Edge)*

Mesiniaga Bhd has won a RM32.3 million contract from the Royal Malaysian Customs Department (RMDC) for the maintenance and licence renewal of its MyGST System. *(The Edge)*

Scientex Bhd is acquiring 503 acres in Pulai, Johor, for RM580 million to boost the property developer's land bank. *(The Edge)*

Dialog Group Bhd said its 50.01%-owned joint venture company has been awarded concession rights and operatorship for the L8/66 exploration block onshore Thailand. *(The Edge)*

Elridge Energy Holdings Bhd is investing RM45 million to venture into the manufacturing and sale of activated carbon business for use across water treatment, industrial purification and related filtration. *(The Edge)*

Insights Analytics Bhd, which mainly provides asset management systems to water utilities, has secured a RM14.44 million subcontract to construct a water treatment plant in Sarawak's Miri division. *(The Edge)*

Building construction contractor **SLGC Bhd** ended its first trading day on the ACE Market below its initial public offering (IPO) price. *(The Edge)*

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
MegaFirst Corp Bhd	Interim	0.050	5/10/2026	3.000	1.67%
Ce Technology Bhd	Interim	0.002	5/10/2026	0.850	0.18%
Kesm Industries Bhd	Interim	0.045	6/10/2026	4.240	1.06%
Hong Leong Bank Berhad	Final	0.800	7/10/2026	22.640	3.53%
Shl Consolidated Bhd	Final	0.120	7/10/2026	2.260	5.31%
Eco World Development Group	Interim	0.020	8/10/2026	1.850	1.08%
Hong Leong Capital Bhd	Final	0.180	8/10/2026	3.220	5.59%
Bld Plantation Bhd	Final	0.040	8/10/2026	15.000	0.27%
Pa Resources Bhd	Interim	0.005	8/10/2026	0.210	2.38%
Ict Zone Asia Bhd	Interim	0.002	8/10/2026	0.235	0.94%
Tien Wah Press Hldgs Bhd	Interim	0.028	8/10/2026	0.720	3.89%
Kumpulan H&L High-Tech Bhd	Interim	0.020	8/10/2026	0.600	3.33%
Hong Leong Financial Group	Final	0.570	9/10/2026	18.460	3.09%
Mi Technovation Bhd	Spinoff	0.010	9/10/2026	5.210	0.19%
Chin Hin Group Property Bhd	Interim	0.010	9/10/2026	0.980	1.02%
Cyl Corp Bhd	Interim	0.010	9/10/2026	0.300	3.33%

Source: Bloomberg, Apex Securities

Weekly Economic Highlights

Date	Country	Key Events
Monday, 5 October, 2026	US	ISM Services PMI
Tuesday, 6 October, 2026	EU	Retail Sales
	US	Balance of Trade
Thursday, 8 October, 2026	US	FOMC Minutes
	US	Initial Jobless Claims
Friday, 9 October, 2026	MY	Industrial Production
	MY	Unemployment Rate
	MY	Retail Sales
	MY	Budget 2027
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics, Apex Securities

Top Active Stocks by Market Participants

LOCAL			FOREIGN		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
PENTA	162,371,917.20	6.080	MAYBANK	129,188,447.72	9.970
MAYBANK	162,092,126.82	9.970	TENAGA	125,838,388.00	12.900
TOPGLOV	140,104,702.58	0.875	TOPGLOV	80,183,170.00	0.875
CIMB	103,300,503.27	7.700	PBBANK	79,408,677.24	4.670
ZETRIX	92,223,140.31	0.090	GAMUDA	70,203,852.46	5.000
MI	88,582,413.16	6.000	PMETAL	49,422,047.60	7.190
INARI	81,459,856.90	2.670	SDG	46,786,197.46	6.120
YTLPOWR	74,201,206.98	5.580	YTLPOWR	46,259,643.18	5.580
RHBBANK	65,886,993.46	7.430	ZETRIX	43,424,277.76	0.090
GAMUDA	62,557,379.90	5.000	RHBBANK	37,752,028.80	7.430

RETAIL			INSTITUTION		
Stocks	Value (RM)	Price (RM)	Stocks	Value (RM)	Price (RM)
ZETRIX	95,921,884.07	0.090	MAYBANK	250,240,663.84	9.970
TOPGLOV	88,857,584.08	0.875	TENAGA	158,846,050.00	12.900
PENTA	70,362,820.20	6.080	CIMB	132,213,282.26	7.700
MI	43,134,135.17	6.000	TOPGLOV	131,430,288.50	0.875
MAYBANK	41,039,910.70	9.970	PENTA	127,918,172.00	6.080
SLG	36,875,200.50	0.250	GAMUDA	121,851,567.25	5.000
RAMSSOL	31,996,131.00	0.785	PMETAL	104,629,167.60	7.190
INARI	31,718,080.90	2.670	YTLPOWR	98,617,135.18	5.580
CGB	27,153,042.00	0.865	PBBANK	95,190,522.29	4.670
CYPARK	24,644,084.20	0.840	RHBBANK	94,762,616.80	7.430

Source: Dibots, Apex Securities

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.