

Technical Research Team

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Technical Commentary:

INARI is consolidating just below its recent high near RM2.78, after breaking the RM2.70-2.74 resistance-turned-support zone. The stock remains above its key moving averages. The MACD stays firmly positive and the RSI at 64.0 continues to hold in healthy bullish territory with room to run before overbought levels.

We expect further upside towards **RM3.06** and **RM3.26**, while the stop-loss is set at **RM2.63**.

Inari Amertron Bhd (0166)		
Board: MAIN	Shariah: Yes	Sector: Semiconductors
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance Breakout		
R1: RM3.060 (+10.47%)	R2: RM3.260 (+17.69%)	SL: RM2.630 (-5.05%)



Technical Commentary:

MI has broken out above the RM6.50 resistance that had capped its multi-month rectangle consolidation. The stock is trading well above its key moving averages. The MACD has turned sharply positive and the RSI at 66.3 reflects powerful bullish momentum with room to run before overbought levels.

We expect further upside towards **RM7.47** and **RM7.83**, while the stop-loss is set at **RM6.44**.

Mi Technovation Bhd (5286)		
Board: MAIN	Shariah: Yes	Sector: Semiconductor Materials & Equi
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Resistance Breakout		
R1: RM7.470 (+10.18%)	R2: RM7.830 (+15.49%)	SL: RM6.440 (-5.01%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
