



Technical Commentary:

Edeltec staged a strong rally on 8 October, breaking above its long-term downtrend line. The stock is now consolidating within a falling wedge pattern and retesting the breakout area, with the EMA9 and EMA20 acting as key near-term levels to sustain bullish momentum. The MACD remains in positive territory despite easing from its recent peak, while the RSI is holding above 50, suggesting that the underlying momentum remains constructive.

We expect further upside towards **RM0.465** and **RM0.51**, while the stop-loss is set at **RM0.39**.

Edeltec Holdings Bhd (0278)

Board: ACE
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Semiconductors
Strength: ★★★★★

Trading Strategy: Breakout-pullback-continuation

R1: RM0.465 (+12.05%)

R2: RM0.510 (+22.89%)

SL: RM0.390 (-6.02%)



Technical Commentary:

Gamuda broke above its long-term downtrend line in August and subsequently entered a strong uptrend. The stock has recently edged above its downward channel and continues to trade above all key EMAs, suggesting potential for further upside. The MACD is showing signs of stabilisation, with a sustained rise potentially triggering a bullish crossover, while the RSI remains above 50, indicating that the underlying bullish momentum is still intact.

We expect further upside towards **RM5.42** and **RM5.80**, while the stop-loss is set at **RM4.66**.

Gamuda Bhd (5398)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Construction & Engineering
Strength: ★★★★★

Trading Strategy: Flag-formation breakout

R1: RM5.420 (+10.39%)

R2: RM5.800 (+18.13%)

SL: RM4.660 (-5.09%)

Recommendation Framework:

BUY: Total returns* are expected to exceed 10% within the next 12 months.

HOLD: Total returns* are expected to be within +10% to – 10% within the next 12 months.

SELL: Total returns* are expected to be below -10% within the next 12 months.

TRADING BUY: Total returns* are expected to exceed 10% within the next 3 months.

TRADING SELL: Total returns* are expected to be below -10% within the next 3 months.

*Capital gain + dividend yield

Sector Recommendations:

OVERWEIGHT: The industry defined by the analyst is expected to exceed 10% within the next 12 months.

NEUTRAL: The industry defined by the analyst is expected to be within +10% to – 10% within the next 12 months.

UNDERWEIGHT: The industry defined by the analyst, is expected to be below -10% within the next 12 months.

ESG Rating Framework:

★★★★★ : Appraised with 3% premium to fundamental fair value

★★★★ : Appraised with 1% premium to fundamental fair value

★★★ : Appraised with 0% premium/discount to fundamental fair value

★★ : Appraised with -1% discount to fundamental fair value

★ : Appraised with -5% discount to fundamental fair value

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(a) nil.
